

The Bahamas National Statistical Institute (BNSI)

# GROSS DOMESTIC PRODUCT BY ISLAND

2015 to 2023

#### **PREFACE**

This publication introduces Annual Gross Domestic Product of the Bahamas via the Production and the Expenditure Approaches, in current (nominal) and constant (real) prices. These series increase the analytical usefulness and statistical reliability of the national accounts. The information contained in this report is some of the most sensitive leading indicators of economic conditions in The Bahamas. Users of this information will find it a meaningful addition to the usual body of information for planning and decision-making.

The data has been structured on the basis of the United Nations System of National Accounts 2008. Abbreviated definitions of the basic aggregates and an outline of the methodology employed to derive the data are also included. Persons interested in the details of the sources and methods of the estimates are advised to contact the National Accounts Section.

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# THE BAHAMAS NATIONAL STATISTICAL INSTITUTE

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Detailed tables and methodology of the National Accounts results can be found on the Bahamas National Statistical Institute (the original Department of Statistics) website.

#### **FEEDBACK:**

The Bahamas National Statistical Institute (BNSI) welcomes your questions and comments regarding this publication.

# GROSS DOMESTIC PRODUCT BY ISLAND

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The Ministry of Agriculture

The Department of Fisheries

The Ministry of Tourism

The Central Bank of the Bahamas

The Insurance Commission

The Department of Inland Revenue

#### CONCEPTS & DEFINITIONS<sup>1</sup>

The System of National Accounts (SNA): SNA 2008 consists of a coherent, consistent integrated set of macroeconomic accounts; balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules. It provides a comprehensive accounting framework within which economic data can be compiled and presented in a format that is designed for purposes of economic analysis, decision-taking and policy-making.

The Supply and Use Tables (SUT): The central framework of the SNA 2008 contains detailed Supply and Use tables in the form of matrices that record how supplies of different kinds of goods and services originate from domestic industries and imports and how those supplies are allocated between various intermediate or final uses, including exports. These tables involve the compilation of a set of integrated production and generation of income accounts for industries – that is, groups of establishments as distinct from institutional units – that are able to draw upon detailed data from industrial censuses or surveys. The Supply and Use tables provide an accounting framework within which the commodity flow method of compiling national accounts – in which the total supplies and uses of individual types of goods and services have to be balanced with each other – can be systematically exploited. The Supply and Use tables also provide the basic information for the derivation of detailed input-output tables that are extensively used for purposes of economic analysis and projections.

**Gross Domestic Product (GDP):** The most frequently quoted indicator of economic performance. It provides a comprehensive and detailed record of the complex economic activities taking place within an economy and of the interaction between the different economic agents, and groups of agents that takes place on markets or elsewhere. GDP is also a production measure as it is obtained by summing the gross value added of all resident institutional units, in their capacities as producers, and adding the value of any taxes, less subsidies, on production or imports not already included in the values of the outputs, and value added of resident producers.

**Gross National Product** also referred to as **Gross National Income (GNI):** is the aggregate value of the gross balances of primary income for all sectors. It is obtained by summing the balance of primary incomes of the same resident institutional units.

**Gross Value Added (GVA):** is defined as output (at producer's prices) less intermediate consumption (at purchaser's price) for the industries making up the GDP. The difference between gross and net value added and gross and net operating surplus is depreciation. The industrial composition of GDP follows the International Standard Industrial Classification Revision 4 (ISIC Rev.4).

**Expenditure on Gross Domestic Product:** Also referred to as Gross Domestic Expenditure (GDE) - constitutes all Final Expenditures by Households and Government; Investments; Exports minus Imports. Final expenditure is defined as expenditure that is not used up in the production process within the year. The differences between Gross Domestic Expenditure and Gross National Expenditure, is identical to the difference between GDP and GNP.

#### **SOURCES AND METHODS**

#### A: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN:

#### **Production Approach**:

The economy is divided into industries such as Manufacturing, Electricity, and Construction etc., based on the International Standard Industrial Classification Revision 4. The measure is Gross Value Added which is calculated as Revenue/Sales minus Cost of Goods Sold and Intermediate Consumption, plus Taxes less Subsidies on Products.

The data is sourced from most industries through surveys conducted by the Bahamas National Statistical Institute's (BNSI) Business Establishment Section. The largest entities in the various industries are censured, while for the smaller entities a scientifically constructed sample survey is used. The data derived from questionnaires are items such as gross revenue, wages and salaries, detailed expenses incurred in carrying out the business, depreciation etc.

Information gathered from those industries not surveyed, is normally available either from administrative records or are collected by pertinent government or quasi-government agencies. These include: the Department of Inland Revenue, the Ministry of Agriculture and the Department of Fisheries, which provide agriculture and fisheries data respectively. The Financial Industry's data is obtained mainly from the Insurance Commission of The Bahamas and the Central Bank of the Bahamas. Information for Public Administration, Public Education and Public Health comes from the Ministry of Finance and the Central Bank of the Bahamas.

#### **METHODOLOGY**

The methodology for the production of the Family Island GDP estimates involved identifying an appropriate *island portion* indicator for each industry which can be used to produce a percentage share.

This percentage share is then applied to the Gross Value Added of that industry, to allow for distribution across NP, GB and the Other Family Islands.

The production of the GDP by island data became possible with the introduction of more robust administrative data in 2015, hence the commencement of the series in 2015.

The methodology will continue to evolve and improve as more viable data sources become available.

## DATA SOURCES USED IN THE PRODUCTION OF THIS DATA SET INCLUDED:

- Department of Agriculture Crop Report
- Department of Fisheries Landing Report
- Aggregated Value Added Tax data
- The Business Establishment Survey 2015 to 2022
- External Trade Statistics
- Labor Force Statistics
- Census of Population and Housing Statistics

#### USES OF NATIONAL ACCOUNTS DATA<sup>2</sup>

- **1.** Monitoring the behavior of the economy by comparing and following the movement of economic flows such as production, household consumption, government consumption, capital formation, exports, imports etc.
- **2.** <u>Macro-economic analysis</u> using econometric models to investigate the casual, functional relationships between different economic variables.
- **3.** Economic policy making and decision-taking short term policy can be made based on recent behavior and the current state of the economy and a view or precise forecast about likely future developments.
- **4.** <u>Harmonization between different statistical systems</u> by promoting consistency in terms of concepts, definitions and classifications. Revisions of these various systems are conducted in parallel with the SNA.
- **5.** <u>International Comparison</u> which normally compare GDP or GDP per head, ratios of investment, taxes or government expenditure on GDP. These are used to evaluate the performance of similar economies, eligibility for loans, aid or other funds or conditions on which such loans, aid or funds are made available. It also determines the size of the contributions which member countries of international organizations make to finance operations of these organizations.

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# DATA HIGHLIGHTS: DP BY FAMILY ISLAND

The Gross Domestic Product (GDP) by Island includes, detailed Family Islands and Island groupings. This report shows the GDP for: New Providence, Grand Bahama, Abaco, Andros, Eleuthera, Exuma, Long Island, Bimini and Berry Islands; Mayaguana, Acklins, Crooked Island and Inagua; Cat Island, San Salvador and Rum Cay; and the Other Family Islands.

These estimates have been produced by major industrial groupings and covers the years 2015 to 2023.

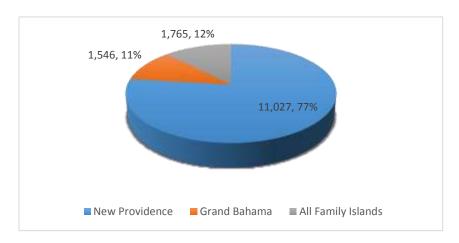
This report represents a marked achievement for the Bahamas National Statistical Institute (BNSI) as it seeks to enhance the provision of economic statistics to assist in both private and public sector decision making.

The data makes possible a more robust and relevant analysis of the various family island economies while seeking to maintain the confidentiality and integrity of the data.

#### **Summary Findings for 2023:**

The 2023 GDP was \$14.339 billion in nominal (current) dollars, of which New Providence (NP) represented \$11.028 billion (76.9%), Grand Bahama (GB) \$1.546 billion (10.8%) and Family Islands (FI), the remaining \$1.765 billion (12.3%).

Graph 1: Value (B\$ Millions) and Percentage Distribution of 2023 Nominal GDP by Island



A disaggregation of the Family Islands' share shows the following contributions to the 2023 GDP performance: Abaco, \$504 million (3.5%); Eleuthera, \$374 million (2.6%); Exuma, \$230 million (1.6%); Bimini and the Berry Islands, \$212 million (1.5%); Andros, \$129 million (0.9%); Cat Island, San Salvador and Rum Cay, \$58 million (0.4%); Mayaguana, Acklins, Crooked Island and Inagua, \$161 million (1.1%); Long Island, \$61 million (0.4%); and the remaining Family Islands, \$36 million (0.3%).

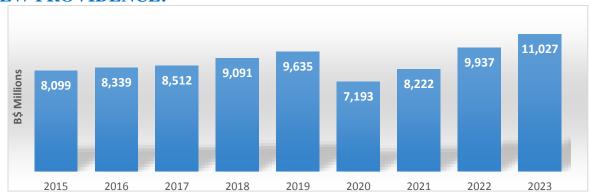
Graph 2: Nominal Family Island GDP 2019 to 2023



Table A: Nominal GDP by Island 2015 – 2023 (B\$ Mil)

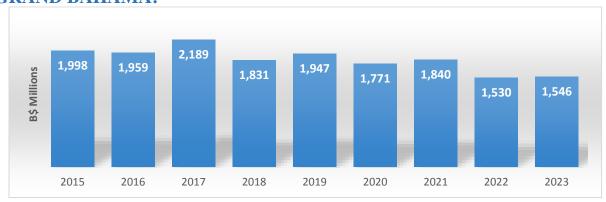
ISLAND/YEARS	2015	2016	2017	2018	2019	2020	2021	2022	2023
New Providence	8,098.8	8,339.3	8,511.5	9,091.5	9,635.3	7,193.1	8,221.8	9,936.9	11,027.5
Grand Bahama	1,997.9	1,958.8	2,189.1	1,830.5	1,946.7	1,770.8	1,839.5	1,530.2	1,545.7
Abaco	528.2	512.7	528.0	585.8	334.1	213.0	348.0	484.3	504.4
Eleuthera	293.9	306.6	332.8	345.6	292.0	267.4	313.9	366.3	374.0
Exuma	198.6	185.4	220.9	231.1	203.3	132.7	190.8	252.3	229.7
Bimini & Berry Island	170.1	119.7	116.2	123.3	206.2	49.9	125.5	171.8	211.7
Andros	94.1	96.9	109.3	106.0	138.9	100.2	106.7	112.7	129.2
Cat Island, San Salvador and Rum Cay	61.1	81.3	83.1	80.0	70.6	31.7	33.7	49.9	57.8
Mayaguana, Acklins, Crooked	0111	51.5	00.1	00.0	, 0.0	21.7	30.,		27.0
Island and Inagua	143.0	57.8	63.2	135.7	105.6	116.3	97.4	129.8	161.1
Long Island	56.5	56.3	51.4	54.7	50.2	51.9	57.3	66.4	61.1
Other Family Islands	29.7	30.2	31.0	31.8	33.2	31.4	34.3	35.7	36.3

#### **NEW PROVIDENCE:**



The annual GDP trends for New Providence showed unmatched levels in 2023 when compared to any other year within the published series. Economic activity in the capital increased by 11% when compared to the previous year with Industries connected to the tourism sector contributing the lion's share of this increase. Accommodation and Food Services showed an increase of \$436 million, and Arts, other services and household employment, Extra territorial org increasing by \$208 million. In 2023, New Providence represented 77% of the overall economy of The Bahamas.

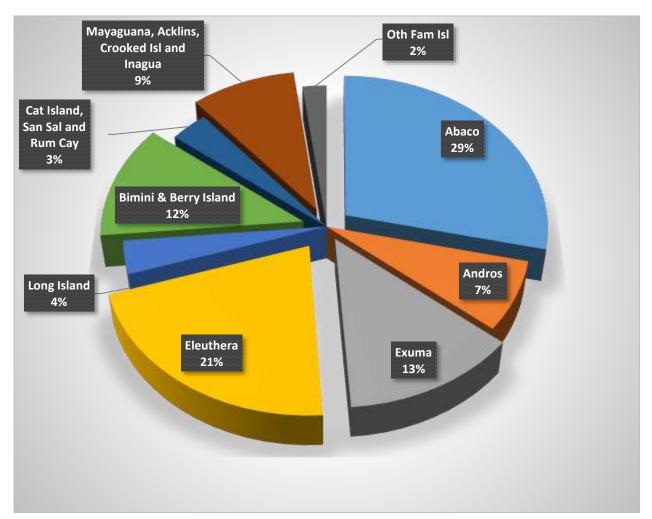
#### **GRAND BAHAMA:**



Grand Bahama's GDP for 2023 increased marginally when compared to the previous year. The Wholesale and Retail trade, Motor Vehicle repairs, Transport and Storage Industry increased by \$47 milion, while the Arts, Other Services, Household Employment, Extraterritorial Org. Industry grew by \$12 million. These increases abated the waning of a few Industries that previously blostered the Grand Bahamian economy. In 2023, Grand Bahama represented 10.8% of the overall GDP of The Bahamas.

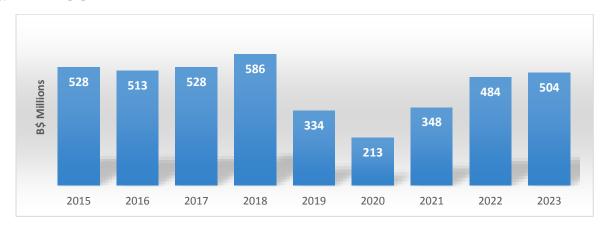
#### THE FAMILY ISLANDS:

Graph 3: Islands Percentage of Total Family Island GDP 2023



The Family Islands comprises the following: Abaco, Andros, Eleuthera, Exuma, Long Island, with the remaining islands combined to maintain the confidentiality of businesses within specific industries. These remaining islands are represented in the following groups: Bimini and Berry Islands; Mayaguana, Acklins, Crooked Island and Inagua; Cat Island, San Salvador and Rum Cay; and the Other Family Islands (incl Ragged Island, Harbour Isl, Spanish Wells and Long Cay). The approach of combining industrial groups was also taken to assist with maintaining confidentiality. Graph 3 above, shows the proportions of each island/island group of the total \$1.765 billion in GDP contribution of the Family Islands for 2023.

#### a. ABACO



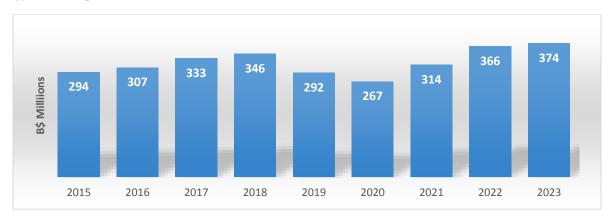
The GDP of Abaco for 2023 showed an increase of \$20 million, over 2022. The economy of Abaco indicated that it is recovering in spite of the twin disasters of Hurricane Dorian and the Covid 19 Pandemic. Although Abaco is still recovering from the damages to its infrastructure, the majority of the Industries reported gains slightly above 2022. Abaco remains the third largest economy in the Bahamas in 2023, representing 3.5% of the total GDP of the Bahamas.

#### b. ANDROS



Andros' contribution to the overall GDP, of the Bahamas for 2023 is 0.9%. All Industrial groups, with the exception of one, increased when compared to 2022. The GDP for the island of Andros increased by \$16 million (14.6%) over 2023. Construction, Wholesale and Retail trade, Motor Vehicle repairs and Transport and Storage was responsible for the majority of this economic increase.

#### c. ELEUTHERA



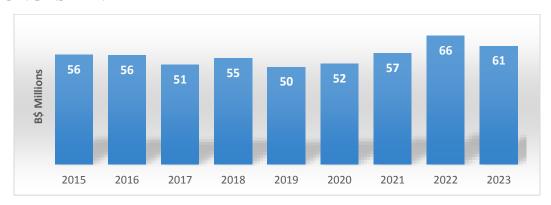
The overall 2023 GDP of Eleuthera increased by \$8 million (2.1%) when compared to the previous year. The combined industrial groups: Agriculture, forestry and fishing, Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage, Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, and Construction were responsible for the bulk of the increase.

#### d. EXUMA



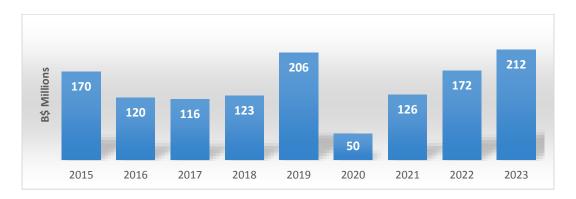
In 2023, Exuma contributed 1.6% of the total GDP of The Bahamas. Exuma's GDP outpaced 2019 by \$27 million although it could not be compared to the previous year which recorded the highest GDP for the period 2015 - 2023. When compared to prepandemic all industrial groups, showed some level of a rebound, rivaled only by 2022. Exuma represents 13% of the total Family Island GDP in 2023.

#### e. LONG ISLAND



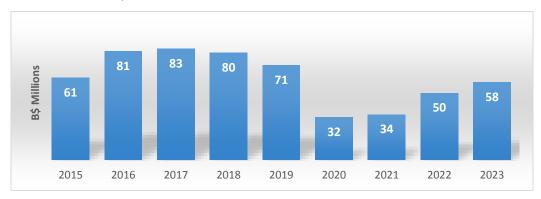
The economy of Long Island contributed 0.4% to the total economy of The Bahamas in 2023. Although Long Island's GDP was lower than 2022, it reported \$11 million more than 2019. The Accommodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org. was the only industrial grouping that recorded an increase (12%) when compared to 2022.

#### f. BIMINI & BERRY ISLAND



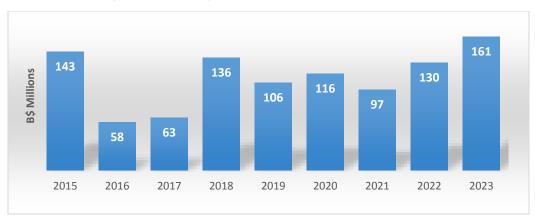
In 2023, Bimini and the Berry Island's GDP reported the highest level for the period 2015 – 2023. This island group reported \$212 million in 2023, a GDP that surpassed that of 2019 by \$6 million. These islands represented 1.5% of the total economy of The Bahamas in 2023. The impact of tourism on these islands was evident beginning in 2020, although exponential growth was experienced during the period 2021 – 2023. The Industrial grouping: Real Estate, Owner Occupied and Actual Rents led the increase showing 28%, while the Accommodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org. grew by 23% compared to 2022.

#### g. CAT ISLAND, SAN SALVADOR AND RUM CAY



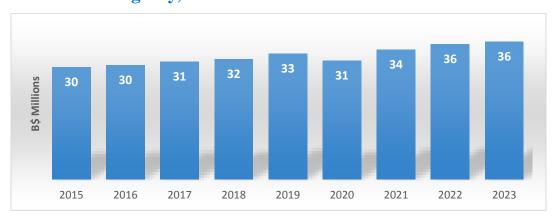
Cat Island, San Salvador and Rum Cay's GDP rose by 16% in 2023 compared to 2022. These islands reported a total of \$58 million in 2023, which represented a total of 0.4% of the total economy of the Bahamas. Accommodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org. grouping was responsible for the majority of the increase in the GDP. These islands experienced an overall increase in GDP of more than \$7.9 million when compared to 2022.

#### h. MAYAGUANA, ACKLINS, CROOKED ISLAND AND INAGUA



The 2023 GDP for Mayaguana, Acklins, Crooked Island and Inagua group showed an increase of 24% over the previous year. For the period 2015 – 2023, the year 2023 reported the highest level of growth. The combined group of Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage, Construction was responsible for the majority of the increase or \$22 million, of the overall increase of \$31 million. All industrial groups with the exception of one, showed sizable increases. Mayaguana, Acklins, Crooked Island and Inagua represents 1.1% of the overall GDP of the Bahamas in 2023.

### i. OTHER FAMILY ISLANDS (incl Ragged Island, Harbour Isl, Spanish Wells and Long Cay):



The remaining Family Island's GDP in 2023 increased by a little more than half a million dollars when compared to 2022. These islands represented approximately 0.3% share of the Bahamian economy in 2023. The 2023 level of GDP also represents a level slightly above that of 2019. The remaining islands showed little contraction in 2020, and a quick rebound in the subsequent years.

#### **REVISIONS TO 2015 – 2022**

#### FAMILY ISLAND GDP ESTIMATES

The National Accounts, as in every country, is normally revised as source data revisions, international standards and best practices are implemented, a practice recommended by experts in the field of National Accounts. These revisions improve the accuracy and timeliness of Gross Domestic Product (GDP).

Therefore, in keeping with the Institute's Revision policy and to maintain the integrity of the series, the entire Family Island series, has been revised. This allows for an extended time series, which is necessary for proper comparability and analysis of the economy over time. It also allows for incorporation of corrections, new data sources, recommended methodological changes and revisions to the source data; which would include revisions from:

- Central Bank of The Bahamas Balance of Payments
- Ministry of Tourism Visitor Arrivals data
- External Trade Statistics
- Consumer Price Indices
- Aggregated Value Added Tax data
- The Business Establishment Survey 2015 to 2022

TABLE 1: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

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Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	24.0	10.4	29.9	64.3
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	449.8	112.1	123.5	685.4
Construction	F	367.1	70.5	137.5	575.1
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,560.5	351.2	277.3	2,189.0
Accommodation and Food Services	I	1,647.7	46.4	216.8	1,911.0
Information and Communication	J	424.9	18.2	2.6	445.7
Financial and Insurance activities	K	977.0	147.7	155.8	1,280.5
Real Estate activities, Owner Occupied and Actual Rents	L	1,499.7	305.8	305.2	2,110.7
Professional, scientific and technical services, Administrative and support services	M & N	788.4	72.2	43.6	904.3
Public administration and defense, Social security	0	638.7	96.6	101.8	837.1
Education	Р	270.3	39.5	33.6	343.4
Human health and social work	Q	292.0	29.7	24.1	345.9
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	1,001.8	81.2	140.6	1,223.6
Total GDP at Basic Prices		9,942.1	1,381.5	1,592.3	12,916.0
Taxes less subsidies on products		1,316.3	199.0	209.8	1,725.1
Sub Total		11,258.4	1,580.6	1,802.2	14,641.1
Statistical descrepancy		(230.9)	(34.9)	(36.8)	(302.6)
GDP by economic activity at purchaser current prices		11,027.5	1,545.7	1,765.4	14,338.5
Percentage of Total		76.9%	10.8%	12.3%	100%

TABLE 2: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

		t (Homman) i Hoc			
Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	А	21.4	9.7	26.3	57.5
Mining and quarrying, Manufacturing, Electricity and gas,					
Water supply and sewerage	B,C, D & E	323.6	136.4	105.3	565.3
Construction	F	379.3	79.1	92.6	551.0
Wholesale and retail trade, Motor Vehicle repairs and					
Transport and Storage	G & H	1,570.5	304.4	271.1	2,146.0
Accommodation and Food Services	I	1,211.7	39.2	231.1	1,482.0
Information and Communication	J	432.0	13.6	2.0	447.6
Financial and Insurance activities	K	907.7	152.9	154.5	1,215.1
Real Estate activities, Owner Occupied and Actual Rents	L	1,537.4	308.8	307.4	2,153.5
Professional, scientific and technical services, Administrative					
and support services	M & N	743.8	96.8	39.9	880.5
Public administration and defense, Social security	О	594.9	100.3	101.3	796.4
Education	Р	257.0	40.1	33.0	330.2
Human health and social work	Q	281.8	31.3	25.8	338.9
Arts, Other Services, Household Employment, Extraterritorial					
Org.	R,S&T	793.6	68.9	129.0	991.5
Total GDP at Basic Prices		9,054.8	1,381.6	1,519.2	11,955.5
Taxes less subsidies on products		1,191.8	200.8	202.8	1,595.4
Sub Total		10,246.5	1,582.4	1,722.0	13,550.9
Statistical descrepancy		(309.6)	(52.2)	(52.7)	(414.5)
GDP by economic activity at purchaser current prices		9,936.9	1,530.2	1,669.3	13,136.4
Percentage of Total		75.6%	11.6%	12.7%	100%

TABLE 3: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

		t (Homman) i Hod			
Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	А	20.2	9.6	24.9	54.7
Mining and quarrying, Manufacturing, Electricity and gas,					
Water supply and sewerage	B,C, D & E	367.7	178.1	76.3	622.0
Construction	F	371.5	227.2	54.6	653.2
Wholesale and retail trade, Motor Vehicle repairs and					
Transport and Storage	G & H	1,324.9	409.7	158.5	1,893.0
Accommodation and Food Services	I	540.3	36.3	166.3	742.9
Information and Communication	J	388.8	21.1	2.4	412.3
Financial and Insurance activities	K	802.3	176.8	146.4	1,125.5
Real Estate activities, Owner Occupied and Actual Rents	L	1,405.2	273.0	281.3	1,959.5
Professional, scientific and technical services, Administrative					
and support services	M & N	625.6	98.3	18.3	742.2
Public administration and defense, Social security	О	538.9	118.7	98.4	756.0
Education	Р	249.2	43.4	30.7	323.3
Human health and social work	Q	277.6	38.1	26.9	342.6
Arts, Other Services, Household Employment, Extraterritorial					
Org.	R,S&T	670.8	68.6	106.2	845.6
Total GDP at Basic Prices		7,583.1	1,698.8	1,191.0	10,472.9
Taxes less subsidies on products		964.9	212.6	176.1	1,353.5
Sub Total		8,547.9	1,911.4	1,367.1	11,826.4
Statistical descrepancy		(326.1)	(71.9)	(59.5)	(457.5)
GDP by economic activity at purchaser current prices		8,221.8	1,839.5	1,307.6	11,368.9
Percentage of Total		72.3%	16.2%	11.5%	100%

TABLE 4: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

		t (Homman) i Hoc			
Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	А	30.1	16.0	34.3	80.4
Mining and quarrying, Manufacturing, Electricity and gas,					
Water supply and sewerage	B,C, D & E	304.6	181.8	82.4	568.8
Construction	F	316.4	325.0	40.5	681.9
Wholesale and retail trade, Motor Vehicle repairs and					
Transport and Storage	G & H	1,140.4	263.8	138.1	1,542.3
Accommodation and Food Services	I	174.4	28.7	76.6	279.8
Information and Communication	J	376.0	16.7	1.9	394.6
Financial and Insurance activities	K	750.0	165.7	101.7	1,017.5
Real Estate activities, Owner Occupied and Actual Rents	L	1,397.0	270.8	235.0	1,902.7
Professional, scientific and technical services, Administrative					
and support services	M & N	550.9	102.5	12.1	665.5
Public administration and defense, Social security	О	577.2	127.6	78.3	783.1
Education	Р	238.5	48.7	22.5	309.7
Human health and social work	Q	260.1	39.8	21.5	321.4
Arts, Other Services, Household Employment, Extraterritorial					
Org.	R,S&T	492.4	54.3	69.9	616.6
Total GDP at Basic Prices		6,607.8	1,641.4	915.0	9,164.2
Taxes less subsidies on products		684.9	151.3	92.9	929.1
Sub Total		7,292.7	1,792.8	1,007.9	10,093.3
Statistical descrepancy		(99.6)	(22.0)	(13.5)	(135.1)
GDP by economic activity at purchaser current prices		7,193.1	1,770.8	994.3	9,958.2
Percentage of Total		72.2%	17.8%	10.0%	100%

TABLE 5: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

		t (Homman) i Hoc			
Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	А	31.8	9.5	29.7	71.0
Mining and quarrying, Manufacturing, Electricity and gas,					
Water supply and sewerage	B,C, D & E	392.7	255.0	74.3	721.9
Construction	F	514.9	288.8	198.5	1,002.2
Wholesale and retail trade, Motor Vehicle repairs and					
Transport and Storage	G & H	1,519.3	283.6	149.0	1,951.9
Accommodation and Food Services	I	1,086.8	52.5	203.3	1,342.6
Information and Communication	J	365.6	20.1	2.6	388.3
Financial and Insurance activities	K	793.9	155.2	107.5	1,056.6
Real Estate activities, Owner Occupied and Actual Rents	L	1,287.4	251.2	237.5	1,776.1
Professional, scientific and technical services, Administrative					
and support services	M & N	685.1	135.1	24.4	844.6
Public administration and defense, Social security	О	600.3	117.4	81.3	798.9
Education	Р	256.9	46.4	25.1	328.4
Human health and social work	Q	241.3	35.7	22.7	299.7
Arts, Other Services, Household Employment, Extraterritorial					
Org.	R,S&T	753.4	80.0	128.5	961.9
Total GDP at Basic Prices		8,529.4	1,730.5	1,284.4	11,544.4
Taxes less subsidies on products		1,233.9	241.2	167.1	1,642.2
Sub Total		9,763.3	1,971.7	1,451.5	13,186.5
Statistical descrepancy		(128.0)	(25.0)	(17.3)	(170.3)
GDP by economic activity at purchaser current prices		9,635.3	1,946.7	1,434.2	13,016.2
Percentage of Total		74.0%	15.0%	11.0%	100.0%

TABLE 6: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

		it (itoiminai) i iio			
Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	32.9	15.2	38.7	86.8
Mining and quarrying, Manufacturing, Electricity and gas,					
Water supply and sewerage	B,C, D & E	359.5	248.9	89.6	698.0
Construction	F	494.9	244.1	134.2	873.2
Wholesale and retail trade, Motor Vehicle repairs and					
Transport and Storage	G & H	1,437.3	252.8	184.4	1,874.5
Accommodation and Food Services	I	971.7	42.6	210.4	1,224.7
Information and Communication	J	432.7	14.7	2.3	449.7
Financial and Insurance activities	K	790.6	154.6	149.9	1,095.1
Real Estate activities, Owner Occupied and Actual Rents	L	1,267.7	267.1	365.4	1,900.2
Professional, scientific and technical services, Administrative					
and support services	M & N	569.1	124.7	32.8	726.6
Public administration and defense, Social security	О	556.6	108.8	105.5	771.0
Education	Р	244.2	42.1	30.8	317.1
Human health and social work	Q	256.8	36.1	29.9	322.8
Arts, Other Services, Household Employment, Extraterritorial					
Org.	R,S&T	702.4	88.3	134.8	925.4
Total GDP at Basic Prices		8,116.4	1,639.8	1,508.9	11,265.2
Taxes less subsidies on products		977.7	191.2	185.4	1,354.3
Sub Total		9,094.1	1,831.0	1,694.3	12,619.5
Statistical descrepancy		(2.7)	(0.5)	(0.5)	(3.7)
GDP by economic activity at purchaser current prices		9,091.5	1,830.5	1,693.8	12,615.8
Percentage of Total		72.1%	14.5%	13.4%	100.0%

TABLE 7: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

		(Nonlinar) i ricc			
Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	Α	40.6	16.1	39.2	95.9
Mining and quarrying, Manufacturing, Electricity and gas,					
Water supply and sewerage	B,C, D & E	351.4	269.5	39.3	660.2
Construction	F	424.8	378.1	145.8	948.7
Wholesale and retail trade, Motor Vehicle repairs and					
Transport and Storage	G & H	1,305.5	364.5	192.7	1,862.7
Accommodation and Food Services	I	758.4	48.6	181.3	988.3
Information and Communication	J	424.8	15.2	3.4	443.4
Financial and Insurance activities	K	777.7	179.9	133.4	1,090.9
Real Estate activities, Owner Occupied and Actual Rents	L	1,264.2	279.2	334.7	1,878.0
Professional, scientific and technical services, Administrative					
and support services	M & N	599.2	129.4	28.7	757.3
Public administration and defense, Social security	0	545.9	126.2	93.6	765.7
Education	Р	249.9	48.6	30.6	329.1
Human health and social work	Q	240.7	40.3	26.9	307.9
Arts, Other Services, Household Employment, Extraterritorial					
Org.	R,S&T	663.3	93.5	138.2	895.0
Total GDP at Basic Prices		7,646.5	1,989.1	1,387.7	11,023.3
Taxes less subsidies on products		925.8	214.1	158.8	1,298.7
Sub Total		8,572.3	2,203.2	1,546.5	12,322.0
Statistical descrepancy		(60.8)	(14.1)	(10.4)	(85.3)
GDP by economic activity at purchaser current prices		8,511.5	2,189.1	1,536.0	12,236.7
Percentage of Total		69.6%	17.9%	12.6%	100.0%

TABLE 8: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

		t (itominal) i mod			
Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	A	40.4	18.7	45.1	104.2
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	458.2	275.0	33.0	766.2
Construction	F	447.3	178.1	175.1	800.5
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,415.4	439.9	173.6	2,028.9
Accommodation and Food Services	I	752.1	55.0	116.6	923.7
Information and Communication	J	437.1	16.6	2.2	455.9
Financial and Insurance activities	K	728.4	168.0	118.5	1,014.9
Real Estate activities, Owner Occupied and Actual Rents	L	1,189.9	248.6	363.6	1,802.1
Professional, scientific and technical services, Administrative and support services	M & N	554.9	98.8	24.1	677.8
Public administration and defense, Social security	0	515.9	119.0	83.9	718.7
Education	Р	241.6	49.4	35.2	326.2
Human health and social work	Q	240.2	41.4	24.7	306.3
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	650.0	96.3	142.9	889.2
Total GDP at Basic Prices		7,671.5	1,804.8	1,338.4	10,814.7
Taxes less subsidies on products		856.0	197.4	139.2	1,192.6
Sub Total		8,527.5	2,002.2	1,477.6	12,007.3
Statistical descrepancy		(188.2)	(43.4)	(30.6)	(262.2)
GDP by economic activity at purchaser current prices		8,339.3	1,958.8	1,447.0	11,745.1
Percentage of Total		71.0%	16.7%	12.3%	100.0%

TABLE 9: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

		t (Nominal) i rice			
Industry Classification (Revision 4)	ISIC Code	New Providence	Grand Bahama	Family Island	All Bahamas
Agriculture, forestry and fishing	Α	29.5	19.6	47.4	96.5
Mining and quarrying, Manufacturing, Electricity and gas, Water supply and sewerage	B,C, D & E	306.9	220.1	96.4	623.4
Construction	F	412.5	142.6	141.7	696.8
Wholesale and retail trade, Motor Vehicle repairs and Transport and Storage	G & H	1,295.8	449.0	171.2	1,916.0
Accommodation and Food Services	I	828.4	82.9	169.5	1,080.8
Information and Communication	J	458.6	18.0	1.4	478.0
Financial and Insurance activities	K	714.0	177.5	133.6	1,025.2
Real Estate activities, Owner Occupied and Actual Rents	L	1,139.1	250.6	353.1	1,742.8
Professional, scientific and technical services, Administrative and support services	M & N	543.4	124.8	30.8	699.0
Public administration and defense, Social security	0	488.2	121.4	91.3	700.9
Education	Р	231.6	50.4	26.2	308.3
Human health and social work	Q	215.9	42.5	24.9	283.3
Arts, Other Services, Household Employment, Extraterritorial Org.	R,S&T	625.2	97.2	136.2	858.6
Total GDP at Basic Prices		7,289.3	1,796.6	1,423.7	10,509.6
Taxes less subsidies on products		787.5	195.8	147.4	1,130.7
Sub Total		8,076.8	1,992.4	1,571.1	11,640.3
Statistical descrepancy		22.0	5.5	4.1	31.6
GDP by economic activity at purchaser current prices		8,098.8	1,997.9	1,575.2	11,671.9
Percentage of Total		69.4%	17.1%	13.5%	100.0%

# TABLE 10: Gross Domestic Product by Island 2015 - 2023 Percentage Change by Year & Percentage of Total GDP of The Bahamas

ICLAND WEARS	2045	2246	2047	2240	2010	2020	2024	2022	2022
ISLAND/YEARS	2015	2016	2017	2018	2019	2020	2021	2022	2023
New Providence	8,099	8,339	8,512	9,091	9,635	7,193	8,222	9,937	11,027
NP% change	0%	3%	2%	7%	6%	-25%	14%	21%	11%
% of Total GDP	69%	71%	70%	72%	74%	72%	72%	76%	77%
Grand Bahama	1,998	1,959	2,189	1,831	1,947	1,771	1,840	1,530	1,546
GB% change	0.0%	-2.0%	11.8%	-16.4%	6.3%	-9.0%	3.9%	-16.8%	1.0%
% of Total GDP	17%	17%	18%	15%	15%	18%	16%	12%	11%
Abaco	528	513	528	586	334	213	348	484	504
Abaco% change	0.0%	-2.9%	3.0%	10.9%	-43.0%	-36.3%	63.4%	39.1%	4.2%
% of Total GDP	5%	4%	4%	5%	3%	2%	3%	4%	4%
Eleuthera	294	307	333	346	292	267	314	366	374
Eleuthera % change	0.0%	4.3%	8.5%	3.8%	-15.5%	-8.4%	17.4%	16.7%	2.1%
% of Total GDP	3%	3%	3%	3%	2%	3%	3%	3%	3%
Exuma	199	185	221	231	203	133	191	252	230
Exuma % change	0.0%	-6.6%	19.1%	4.6%	-12.0%	-34.7%	43.8%	32.2%	-9.0%
% of Total GDP	2%	2%	2%	2%	2%	1%	2%	2%	2%
Bimini & Berry Island Bimini & Berry Island	170	120	116	123	206	50	126	172	212
% change	0.0%	-29.6%	-3.0%	6.1%	67.2%	-75.8%	151.6%	36.9%	23.2%
% of Total GDP	1%	1%	1%	1%	2%	1%	1%	1%	1%
Andros	94	97	109	106	139	100	107	113	129
Andros % change	0.0%	3.0%	12.8%	-3.0%	31.0%	-27.9%	6.5%	5.7%	14.6%
% of Total GDP	1%	1%	1%	1%	1%	1%	1%	1%	1%
Cat Island, San Sal and Rum	C4	04	03	20	74	22	24	50	
Cay Cat Island, San Sal &	61	81	83	80	71	32	34	50	58
Rum Cay % change	0.0%	32.9%	2.3%	-3.8%	-11.8%	-55.0%	6.3%	47.9%	15.9%
% of Total GDP	1%	1%	1%	1%	1%	0.3%	0.3%	0.4%	0.4%
Mayaguana, Acklins, Crooked									
Isl and Inagua Mayaguana, Acklins,	143	58	63	136	106	116	97	130	161
Crooked Isl and Inagua % change	0.0%	-59.6%	9.4%	114.5%	-22.2%	10.10/	10.70/	33.3%	24.0%
% of Total GDP						10.1%	-16.2%		
	1%	0%	1%	1%	1%	1%	1%	1%	1%
Long Island  Long Island % change	56 0.0%	-0.3%	-8.7%	55 6.4%	-8.1%	52 3.4%	57 10.4%	66 15.8%	-7.9%
% of Total GDP	0.5%	0.5%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%
Oth Fam Islands	30	30	31	32	33	31	34	36	36
Other Fam Islands %									
change	0.0%	1.8%	2.8%	2.4%	4.6%	-5.6%	9.2%	4.2%	1.8%
% of Total GDP	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%

TABLE 11: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

New Providence at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &									
	Б,С, D, E Q	719.4	905.6	776.2	854.4	907.6	C21 0	739.2	702.9	816.9
Water supply and sewerage, Construction	Г	719.4	905.6	770.2	654.4	907.6	621.0	739.2	702.9	810.9
Agriculture, forestry and fishing, Wholesale and retail trade,										
Motor Vehicle repairs and Transport and Storage	A, G & H	1,325.3	1,455.8	1,346.1	1,470.2	1,551.1	1,170.5	1,345.1	1,591.9	1,584.6
	, , , , , , , , , , , , , , , , , , , ,	_,				_,			_,	_,
Accommodation and Food Services, Arts, Other Services,										
Household Employment, Extraterritorial Org.	I ,R,S&T	1,453.6	1,402.1	1,421.8	1,674.0	1,840.2	666.8	1,211.1	2,005.4	2,649.5
Information and Communication, Financial and Insurance										
activities, Professional, scientific and technical services,										
Administrative and support services	J, K, M & N	1,716.0	1,720.4	1,801.7	1,792.4	1,844.7	1,676.8	1,816.8	2,083.5	2,190.4
Real Estate activities, Owner Occupied and Actual Rents		1,139.1	1,189.9	1,264.2	1,267.7	1,287.4	1,397.0	1,405.2	1,537.4	1,499.7
Public administration and defense, Social security, Education,	_	_,	2,200.0	_,		_,	_,00710		_,007.1.	_,
Human health and social work, Taxes less subsidies on										
products	O, P & Q	935.7	997.7	1,036.5	1,057.6	1,098.5	1,075.8	1,065.8	1,133.7	1,201.0
Total GDP at Basic Prices		7,289.3	7,671.5	7,646.5	8,116.4	8,529.4	6,607.8	7,583.1	9,054.8	9,942.1
Total GDT at basic Frices		7,209.3	7,071.3	7,040.5	6,110.4	0,323.4	0,007.8	7,365.1	9,054.6	9,942.1
Taxes less subsidies on products		787.5	856.0	925.8	977.7	1,233.9	684.9	964.9	1,191.8	1,316.3
Sub Total		8,076.8	8,527.5	8,572.3	9,094.1	9,763.3	7,292.7	8,547.9	10,246.5	11,258.4
Statistical descrepancy		22.0	(188.2)	(60.8)	(2.7)	(128.0)	(99.6)	(326.1)	(309.6)	(230.9)
GDP by economic activity at purchaser current prices		8,098.8	8,339.3	8,511.5	9,091.5	9,635.3	7,193.1	8,221.8	9,936.9	11,027.5
Current (Nominal) Growth Rate			3.0%	2.1%	6.8%	6.0%	-25.3%	14.3%	20.9%	11.0%

TABLE 12: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

**Grand Bahama at Current (Nominal) Prices** 

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &									
Water supply and sewerage, Construction	E,C, D, L &	362.6	453.1	647.7	492.9	543.7	506.8	405.2	215.5	182.6
water supply and sewerage, construction	<u>Γ</u>	302.0	433.1	047.7	432.3	343.7	300.8	403.2	213.3	102.0
Agriculture, forestry and fishing, Wholesale and retail trade,										
Motor Vehicle repairs and Transport and Storage	A, G & H	468.6	458.7	380.6	268.0	293.1	279.8	419.2	314.1	361.5
	,									
Accommodation and Food Services, Arts, Other Services,										
Household Employment, Extraterritorial Org.	I ,R,S&T	180.1	151.3	142.1	130.8	132.5	83.0	104.9	108.2	127.6
Information and Communication, Financial and Insurance										
activities, Professional, scientific and technical services,	J, K, M &									
Administrative and support services	N	320.3	283.3	324.5	294.0	310.4	284.9	296.2	263.4	238.2
Real Fetate activities Owner Occupied and Actual Bonts		350 C	249.C	279.2	267.1	251.2	270.8	272.0	200.0	205.0
Real Estate activities, Owner Occupied and Actual Rents Public administration and defense, Social security, Education,	L	250.6	248.6	2/9.2	207.1	251.2	270.8	273.0	308.8	305.8
Human health and social work, Taxes less subsidies on										
products	O, P & Q	214.4	209.8	215.1	187.0	199.5	216.1	200.2	171.7	165.8
	0,1 0, 0				20710	20010		20012	_,,	
Total GDP at Basic Prices		1,796.6	1,804.8	1,989.1	1,639.8	1,730.5	1,641.4	1,698.8	1,381.6	1,381.5
Taxes less subsidies on products		195.8	197.4	214.1	191.2	241.2	151.3	212.6	200.8	199.0
Sub Total		1,992.4	2,002.2	2,203.2	1,831.0	1,971.7	1,792.8	1,911.4	1,582.4	1,580.6
Statistical descrepancy		5.5	(43.4)	(14.1)	(0.5)	(25.0)	(22.0)	(71.9)	(52.2)	(34.9)
GDP by economic activity at purchaser current prices		1,997.9	1,958.8	2,189.1	1,830.5	1,946.7	1,770.8	1,839.5	1,530.2	1,545.7
Current (Nominal) Growth Rate			-2.0%	11.8%	-16.4%	6.3%	-9.0%	3.9%	-16.8%	1.0%

TABLE 13: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

**Abaco at Current (Nominal) Prices** 

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
Adiation and accounting Advantage to the Control of	D C D E 0									
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &									
Water supply and sewerage, Construction	F	72.5	79.2	63.2	66.8	49.0	16.3	14.0	19.8	55.4
Agriculture, forestry and fishing, Wholesale and retail trade,										
Motor Vehicle repairs and Transport and Storage	A, G & H	85.0	80.9	90.3	87.0	61.4	68.9	88.2	146.7	138.3
Accommodation and Food Services, Arts, Other Services,										
Household Employment, Extraterritorial Org.	I ,R,S&T	69.7	63.8	82.7	94.7	78.3	14.5	48.5	71.7	64.3
Information and Communication, Financial and Insurance										
activities, Professional, scientific and technical services,	J, K, M &									
Administrative and support services	N	61.7	53.5	61.0	67.5	37.6	27.1	45.6	61.1	58.2
Real Estate activities, Owner Occupied and Actual Rents	L	139.4	146.7	127.9	148.2	41.3	43.3	77.8	92.2	89.5
Public administration and defense, Social security, Education,										
Human health and social work, Taxes less subsidies on										
products	O, P & Q	49.1	50.1	52.0	57.8	31.9	25.8	42.8	49.2	49.1
Tatal ODD at Davis Brians		4 4	4=4.0	4== 0	<b>-</b> 04.0	200.4	100.0	245.0		47.4.0
Total GDP at Basic Prices		477.4	474.3	477.0	521.9	299.4	196.0	316.9	440.7	454.9
Taxes less subsidies on products		49.4	49.3	54.5	64.1	38.8	19.8	47.0	59.0	60.1
Sub Total		526.8	523.6	531.6	585.9	338.2	215.8	363.9	499.6	515.0
Statistical descrepancy		1.4	(10.8)	(3.6)	(0.2)	(4.0)	(2.9)	(15.9)	(15.3)	(10.5)
GDP by economic activity at purchaser current prices		528.2	512.7	528.0	585.8	334.1	213.0	348.0	484.3	504.4
Current (Nominal) Growth Rate			-2.9%	3.0%	10.9%	-43.0%	-36.3%	63.4%	39.1%	4.2%

TABLE 14: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

**Andros at Current (Nominal) Prices** 

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
	0.0.5.0									
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &									
Water supply and sewerage, Construction	F	6.0	7.0	8.6	5.6	39.0	3.9	5.7	9.0	14.9
Agriculture, forestry and fishing, Wholesale and retail trade,										
Motor Vehicle repairs and Transport and Storage	A, G & H	8.1	9.2	10.6	8.1	7.8	6.4	5.7	7.8	14.2
Accommodation and Food Services, Arts, Other Services,										
Household Employment, Extraterritorial Org.	I ,R,S&T	14.7	14.2	18.2	17.3	16.1	19.3	22.6	25.3	26.0
Information and Communication, Financial and Insurance										
activities, Professional, scientific and technical services,	J, K, M &									
Administrative and support services	N	8.1	7.9	10.0	9.9	10.9	10.4	11.9	10.4	11.3
Real Estate activities, Owner Occupied and Actual Rents	L	40.2	42.8	41.3	43.8	38.7	40.0	38.9	39.8	39.0
Public administration and defense, Social security, Education,										
Human health and social work, Taxes less subsidies on										
products	O, P & Q	8.1	8.6	10.1	9.9	12.1	12.3	12.4	10.4	11.2
Total GDP at Basic Prices		05.3	00.0	00.0	04.6	124 5	02.2	07.2	102.0	116.0
Total GDP at basic Prices		85.2	89.8	98.9	94.6	124.5	92.2	97.3	102.8	116.8
Taxes less subsidies on products		8.6	9.2	11.2	11.4	16.0	9.3	14.2	13.5	15.1
Sub Total		93.9	98.9	110.1	106.0	140.5	101.5	111.5	116.2	131.9
Statistical descrepancy		0.2	(2.0)	(0.7)	(0.0)	(1.7)	(1.4)	(4.8)	(3.5)	(2.7)
GDP by economic activity at purchaser current prices		94.1	96.9	109.3	106.0	138.9	100.2	106.7	112.7	129.2
Current (Nominal) Growth Rate			3.0%	12.8%	-3.0%	31.0%	-27.9%	6.5%	5.7%	14.6%

TABLE 15: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

**Exuma at Current (Nominal) Prices** 

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &									
Water supply and sewerage, Construction	F.C, D, L Q	18.5	20.7	16.6	15.9	13.0	8.9	16.0	22.7	20.5
water supply and sewerage, construction	<u>'</u>	10.5	20.7	10.0	13.3	13.0	6.5	10.0	22.7	20.5
Agriculture, forestry and fishing, Wholesale and retail trade,										
Motor Vehicle repairs and Transport and Storage	A, G & H	13.0	26.4	27.4	31.4	26.2	14.3	10.7	24.2	23.2
	,									
Accommodation and Food Services, Arts, Other Services,										
Household Employment, Extraterritorial Org.	I ,R,S&T	76.2	54.3	77.3	77.7	73.3	34.8	68.2	95.5	81.6
Information and Communication, Financial and Insurance										
activities, Professional, scientific and technical services,	J, K, M &									
Administrative and support services	N	20.9	18.3	24.1	25.5	19.4	16.7	24.3	29.6	28.0
		22.7	22.0	22.6	22.7	20.0	20.0	20.5	22.5	22.6
Real Estate activities, Owner Occupied and Actual Rents Public administration and defense, Social security, Education,	L	32.7	33.9	32.6	32.7	30.9	29.8	30.5	32.5	32.6
Human health and social work, Taxes less subsidies on										
products	O, P & Q	18.1	17.8	21.4	22.7	19.1	17.6	24.1	25.1	21.3
products	0, F & Q	10.1	17.0	21.4	22.7	19.1	17.0	24.1	23.1	21.5
Total GDP at Basic Prices		179.4	171.4	199.5	205.7	181.9	122.1	173.7	229.5	207.1
Taxes less subsidies on products		18.7	17.9	23.0	25.4	23.8	12.4	25.8	30.8	27.4
Sub Total		198.1	189.4	222.5	231.1	205.8	134.5	199.6	260.3	234.5
Statistical descrepancy	<u> </u>	0.5	(3.9)	(1.5)	(0.1)	(2.5)	(1.8)	(8.7)	(8.0)	(4.8)
GDP by economic activity at purchaser current prices		198.6	185.4	220.9	231.1	203.3	132.7	190.8	252.3	229.7
Current (Nominal) Growth Rate		2330	-6.6%	19.1%	4.6%	-12.0%	-34.7%	43.8%	32.2%	-9.0%

TABLE 16: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

**Eleuthera at Current (Nominal) Prices** 

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &									
Water supply and sewerage, Construction	F	33.4	38.8	35.0	29.3	16.5	16.6	24.2	39.9	46.1
water supply and sewerage, construction	•	33.4	30.0	33.0	25.5	10.5	10.0	27.2	33.3	70.1
Agriculture, forestry and fishing, Wholesale and retail trade,										
Motor Vehicle repairs and Transport and Storage	A, G & H	76.5	80.7	81.4	76.1	63.1	63.1	61.2	80.6	86.6
·										
Accommodation and Food Services, Arts, Other Services,										
Household Employment, Extraterritorial Org.	I ,R,S&T	51.7	46.8	63.2	75.1	78.4	53.2	72.0	82.2	79.8
Information and Communication, Financial and Insurance										
activities, Professional, scientific and technical services,	J, K, M &									
Administrative and support services	N	28.8	28.8	33.2	34.1	26.0	31.9	42.2	43.8	42.1
Real Estate activities, Owner Occupied and Actual Rents		49.0	52.5	52.9	57.8	52.1	48.9	50.1	53.1	50.7
Public administration and defense, Social security, Education,	L	49.0	52.5	52.9	37.8	52.1	46.9	50.1	55.1	50.7
Human health and social work, Taxes less subsidies on										
products	O, P & Q	26.3	36.2	35.1	35.6	25.5	32.5	36.3	33.7	32.3
products	0,1 4 4	20.3	30.2	33.1	33.0	23.3	32.3	30.3	33.7	32.3
Total GDP at Basic Prices		265.7	283.7	300.7	308.0	261.7	246.0	286.0	333.5	337.6
Taxes less subsidies on products		27.4	29.4	34.3	37.7	33.9	25.0	42.1	44.3	44.2
Sub Total		293.1	313.1	335.0	345.7	295.5	271.0	328.1	377.8	381.8
Statistical descrepancy		0.8	(6.5)	(2.3)	(0.1)	(3.5)	(3.6)	(14.2)	(11.5)	(7.8)
GDP by economic activity at purchaser current prices		293.9	306.6	332.8	345.6	292.0	267.4	313.9	366.3	374.0
Current (Nominal) Growth Rate			4.3%	8.5%	3.8%		-8.4%	17.4%	16.7%	2.1%

TABLE 17: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

**Long Island at Current (Nominal) Prices** 

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &									
Water supply and sewerage, Construction	F	2.8	6.4	3.0	3.8	4.1	1.8	2.1	4.4	2.9
Agriculture, forestry and fishing, Wholesale and retail trade,										
Motor Vehicle repairs and Transport and Storage	A, G & H	9.5	8.7	8.1	8.3	8.2	12.9	10.7	13.0	12.0
Motor venicle repairs and Transport and Storage	A, G & H	5.5	0.7	0.1	8.5	0.2	12.5	10.7	15.0	12.0
Accommodation and Food Services, Arts, Other Services,										
Household Employment, Extraterritorial Org.	I ,R,S&T	8.4	6.2	7.6	7.5	7.6	5.2	5.9	7.3	8.1
Information and Communication, Financial and Insurance										
activities, Professional, scientific and technical services,	J, K, M &									
Administrative and support services	N	5.0	4.7	4.5	4.9	3.8	5.4	6.5	6.6	5.8
Real Estate activities, Owner Occupied and Actual Rents	L	20.4	20.9	18.3	19.0	16.9	16.2	20.2	23.0	20.8
Public administration and defense, Social security, Education,										
Human health and social work, Taxes less subsidies on										
products	O, P & Q	5.0	5.1	4.8	5.2	4.4	6.3	6.7	6.1	5.3
Total GDP at Basic Prices		51.0	52.1	46.4	48.7	45.0	47.8	52.2	60.4	55.1
Total GBT at Basis T need		31.0	32.1	70.7	70.7	45.0	47.0	32.2	00.4	33.1
Taxes less subsidies on products		5.3	5.4	5.3	6.0	5.9	4.9	7.8	8.1	7.3
Sub Total		56.3	57.5	51.7	54.7	50.8	52.6	59.9	68.5	62.4
Statistical descrepancy		0.1	(1.2)	(0.4)	(0.0)	(0.6)	(0.7)	(2.6)	(2.1)	(1.3)
GDP by economic activity at purchaser current prices		56.5	56.3	51.4	54.7	50.2	51.9	57.3	66.4	61.1
Current (Nominal) Growth Rate			-0.3%	-8.7%	6.4%	-8.1%	3.4%	10.4%	15.8%	-7.9%

TABLE 18: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Bimini and Berry Islands at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &									
Water supply and sewerage, Construction	F	13.6	25.4	25.3	22.0	83.1	7.8	11.9	17.1	11.9
Agriculture, forestry and fishing, Wholesale and retail trade,		12.6		<b>C</b> 4					10.6	47.5
Motor Vehicle repairs and Transport and Storage	A, G & H	12.6	4.8	6.1	5.6	5.7	2.2	2.4	10.6	17.5
Accommodation and Food Services, Arts, Other Services,										
Household Employment, Extraterritorial Org.	I ,R,S&T	66.6	34.9	28.6	32.4	40.9	10.7	46.0	64.4	79.2
Financial and Insurance activities	J, K, M &	20.0	16.0	17.0	20.0	20.0	г 1	47.5	24.5	22.5
Financial and insurance activities	IN	20.9	16.9	17.0	20.9	20.8	5.1	17.5	24.5	33.5
Real Estate activities, Owner Occupied and Actual Rents	L	24.9	18.0	17.1	17.2	16.1	14.1	21.9	23.8	30.5
Public administration and defense, Social security, Education,										
Human health and social work, Taxes less subsidies on										
products	O, P & Q	15.0	10.8	10.9	11.7	17.9	6.1	14.5	15.8	18.3
Total GDP at Basic Prices		153.6	110.7	104.9	109.8	184.5	45.9	114.3	156.3	190.8
Taxes less subsidies on products		16.0	11.6	12.1	13.6	24.2	4.7	17.0	21.0	25.3
Sub Total		169.7	122.3	117.0	123.3	208.7	50.6	131.2	177.3	216.1
Statistical descrepancy		0.4	(2.5)	(0.8)	(0.0)	(2.5)	(0.7)	(5.7)	(5.4)	(4.4)
GDP by economic activity at purchaser current prices		170.1	119.7	116.2	123.3	206.2	49.9	125.5	171.8	211.7
Current (Nominal) Growth Rate			-29.6%	-3.0%	6.1%	67.2%	-75.8%	151.6%	36.9%	23.2%

TABLE 19: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Cat Island, San Salvador and Rum Cay at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
Mining and quarrying Manufacturing Floatricity and gas										
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &		7.5	г э	2.5	2.2	1.0	2.2	2.5	4.2
Water supply and sewerage, Construction	F	5.4	7.5	5.2	2.5	3.2	1.9	2.3	2.5	4.3
Agriculture, forestry and fishing, Wholesale and retail trade,										
Motor Vehicle repairs and Transport and Storage	A, G & H	10.3	3.6	5.0	4.2	3.5	1.9	2.2	11.0	11.6
Accommodation and Food Services, Arts, Other Services,										
Household Employment, Extraterritorial Org.	I ,R,S&T	12.6	32.1	34.3	33.2	30.3	3.0	3.5	7.1	10.9
	J, K, M &									
Financial and Insurance activities	N	5.3	7.5	7.4	7.2	5.4	3.4	3.9	4.7	5.1
Real Estate activities, Owner Occupied and Actual Rents		16.3	17.1	15.4	16.5	14.6	15.2	15.0	15.5	15.2
Public administration and defense, Social security, Education,		20.0								
Human health and social work, Taxes less subsidies on										
products	O, P & Q	5.4	7.3	7.9	7.6	6.1	3.8	3.9	4.6	5.0
Total GDP at Basic Prices		55.3	75.2	75.1	71.3	63.2	29.2	30.7	45.4	52.1
Taxes less subsidies on products		5.7	7.8	8.6	8.8	8.2	3.0	4.5	6.0	6.8
Sub Total		61.0	83.0	83.7	80.0	71.4	32.1	35.3	51.4	59.0
Statistical descrepancy		0.2	(1.7)	(0.6)	(0.0)	(0.9)	(0.4)	(1.5)	(1.6)	(1.2)
GDP by economic activity at purchaser current prices		61.1	81.3	83.1	80.0	70.6	31.7	33.7	49.9	57.8
Current (Nominal) Growth Rate			32.9%	2.3%	-3.8%	-11.8%	-55.0%	6.3%	47.9%	15.9%

TABLE 20: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Mayaguana, Acklins, Crooked Isl and Inagua at Current (Nominal) Prices

Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &									
Water supply and sewerage, Construction	F	85.44	22.68	27.67	77.57	60.41	63.69	50.02	75.48	97.50
,										
Agriculture, forestry and fishing, Wholesale and retail trade,										
Motor Vehicle repairs and Transport and Storage	A, G & H	3.23	3.88	2.53	2.01	2.48	2.36	1.94	2.99	3.27
Accommodation and Food Services, Arts, Other Services,										
Household Employment, Extraterritorial Org.	I ,R,S&T	2.41	3.30	3.53	3.49	3.00	2.26	2.26	2.80	3.55
-										
	J, K, M &									
Financial and Insurance activities	N	12.55	4.79	5.54	12.09	7.99	12.50	11.24	12.32	14.58
Real Estate activities, Owner Occupied and Actual Rents	L	12.91	13.62	11.91	12.82	11.49	12.07	11.97	12.63	12.38
Public administration and defense, Social security, Education,							-	_		
Human health and social work, Taxes less subsidies on										
products	O, P & Q	12.64	5.21	5.93	12.83	9.17	14.06	11.25	11.92	13.92
Total GDP at Basic Prices		129.17	53.46	57.11	120.81	94.53	106.94	88.68	118.13	145.20
Taxes less subsidies on products		13.46	5.59	6.57	14.92	12.38	10.91	13.17	15.84	19.23
Sub Total		142.63	59.06	63.68	135.73	106.91	117.84	101.85	133.96	164.42
Statistical descrepancy		0.38	(1.23)	(0.43)	(0.04)	(1.28)	(1.59)	(4.45)	(4.11)	(3.37)
GDP by economic activity at purchaser current prices		143.01	57.83	63.25	135.69	105.63	116.26	97.39	129.85	161.05
Current (Nominal) Growth Rate			-59.6%	9.4%	114.5%	-22.2%	10.1%	-16.2%	33.3%	24.0%

TABLE 21: GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY AND BY ISLAND (B\$ MILLIONS)

Other Family Islands (incl Ragged Island, Harbour Isl, Spanish Wells and Long Cay) at Current (Nominal) Prices

· · · · · · · · · · · · · · · · · · ·										
Industry Classification (Revision 4)	ISIC Code	2015	2016	2017	2018	2019	2020	2021	2022	2023
Mining and quarrying, Manufacturing, Electricity and gas,	B,C, D, E &									
Water supply and sewerage, Construction	F	0.4	0.4	0.5	0.4	4.5	2.2	4.4	7.0	7.5
3,50										
Agriculture, forestry and fishing, Wholesale and retail trade,										
Motor Vehicle repairs and Transport and Storage	A, G & H	0.5	0.4	0.5	0.5	0.5	0.5	0.4	0.5	0.4
Accommodation and Food Services, Arts, Other Services, Household Employment, Extraterritorial Org.	I ,R,S&T	3.4	3.9	4.1	3.9	3.9	3.5	3.6	3.6	4.0
Trousenoid Employment, Extracerritorial org.	1,11,501	3.1	3.3	11.1	3.3	3.3	3.3	3.0	3.0	1.0
	J, K, M &									
Financial and Insurance activities	N	2.6	2.5	2.7	2.9	2.5	3.3	3.9	3.4	3.3
Real Estate activities, Owner Occupied and Actual Rents	ı	17.29	17.98	17.27	17.54	15.40	15.50	14.86	14.70	14.42
Public administration and defense, Social security, Education,		17.25	17.30	17.27	17.31	13.10	13.30	11.00	11.70	11.12
Human health and social work, Taxes less subsidies on										
products	O, P & Q	2.6	2.7	2.9	3.0	2.9	3.8	4.0	3.3	3.2
Total GDP at Basic Prices		26.8	27.9	28.0	28.3	29.8	28.9	31.2	32.5	32.8
Taxes less subsidies on products		2.8	2.9	3.2	3.5	3.9	2.9	4.6	4.4	4.3
Sub Total		29.6	30.8	31.2	31.8	33.6	31.8	35.8	36.8	37.1
Statistical descrepancy		0.08	(0.64)	(0.21)	(0.01)	(0.40)	(0.43)	(1.57)	(1.13)	(0.76)
GDP by economic activity at purchaser current prices		29.7	30.2	31.0	31.8	33.2	31.4	34.3	35.7	36.3
Current (Nominal) Growth Rate			1.8%	2.8%	2.4%	4.6%	-5.6%	9.2%	4.2%	1.8%