

**THE COMMONWEALTH OF THE BAHAMAS**

# **NATIONAL ACCOUNTS REPORT 2012**



**DEPARTMENT OF STATISTICS  
MINISTRY OF FINANCE**

# **PREFACE**

This publication introduces Gross Domestic Product of the Bahamas via the production and the expenditure approaches, in current and constant prices. These series increase the analytical usefulness and statistical reliability of the national accounts. The information contained in this report is some of the most sensitive leading indicators of economic conditions in The Bahamas. Users of this information will find it a meaningful addition to the usual body of information for planning and decision-making.

The data has been structured on the basis of the 1993 Revised United Nations System of National Accounts. Abbreviated definitions of the basic aggregates and an outline of the methodology employed to derive the data are also included. Persons interested in the details of the sources and methods of the estimates are advised to contact the National Accounts Section.

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Detailed tables and methodology of the National Accounts results can be found on the Department of Statistics website at [www.statistics.bahamas.gov.bs](http://www.statistics.bahamas.gov.bs)

## **FEEDBACK:**

The Department of Statistics welcomes your questions and comments regarding this publication.

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# **CONCEPTS & DEFINITIONS**<sup>1</sup>

**The System of National Accounts (SNA):** SNA 1993 consists of a coherent, consistent integrated set of macroeconomic accounts; balance sheets and tables based on a set of internationally agreed concepts, definitions, classifications and accounting rules. It provides a comprehensive accounting framework within which economic data can be compiled and presented in a format that is designed for purposes of economic analysis, decision-taking and policy-making.

**The Supply and Use Tables (SUT):** The central framework of the SNA 1993 contains detailed Supply and Use tables in the form of matrices that record how supplies of different kinds of goods and services originate from domestic industries and imports and how those supplies are allocated between various intermediate or final uses, including exports. These tables involve the compilation of a set of integrated production and generation of income accounts for industries – that is, groups of establishments as distinct from institutional units – that are able to draw upon detailed data from industrial censuses or surveys. The Supply and Use tables provide an accounting framework within which the commodity flow method of compiling national accounts – in which the total supplies and uses of individual types of goods and services have to be balanced with each other – can be systematically exploited. The Supply and Use tables also provide the basic information for the derivation of detailed input-output tables that are extensively used for purposes of economic analysis and projections.

**Gross Domestic Product (GDP):** This is the sum of the remuneration of all Bahamian factors of production - labor, capital and land - employed in the creation of the unduplicated total output of the Bahamian economy in the Bahamas. It also includes net indirect taxes i.e. indirect taxes less subsidies. When such net indirect taxes are excluded from the total, it is known as GDP at factor cost.

**Gross National Product (GNP):** either at market prices or factor cost differs from the domestic product by including the income of Bahamian capital earned abroad and excluding the contribution of foreign capital to the Bahamian economy. These contributions are represented by interest and dividend receipts and payments to and from abroad.



**Gross Value Added (GVA):** is defined as output (at producer's prices) less intermediate consumption (at purchaser's price) for the industries making up the GDP. The difference between gross and net value added and gross and net operating surplus is depreciation. The industrial composition of GDP follows the International Standard Industrial Classification Revision 4 (ISIC Rev.4).

**Expenditure on Gross Domestic Product:** Also referred to as Gross Domestic Expenditure (GDE) - constitutes all Final Expenditures by Households and Government; Investments; Exports minus Imports. Final expenditure is defined as expenditure that is not used up in the production process within the year. The differences between Gross Domestic Expenditure and Gross National Expenditure, is identical to the difference between GDP and GNP.

# **SOURCES AND METHODS**

## **A: GROSS VALUE ADDED OF INDUSTRIAL ORIGIN:**

### Production Approach:

The economy is divided into industries such as Manufacturing, Electricity, and Construction etc., based on the International Standard Industrial Classification Revision 4. The measure is Gross Value Added which is calculated as Revenue/Sales at Producers Prices minus Cost of Goods Sold and Intermediate Consumption, plus Other Net Indirect Taxes less Dummy Financial Corporations (FISIM).

The data is sourced from most industries through surveys conducted by the Department of Statistics (DOS) Business Establishment Section. The largest entities in the various industries are censused, while for the smaller entities a scientifically constructed sample survey is used. The data derived from questionnaires are items such as gross revenue, wages and salaries, detailed expenses incurred in carrying out the business, depreciation etc.

Information gathered from those industries not surveyed, is normally available either from administrative records or are collected by pertinent government or quasi-government agencies. These include the Ministry of Agriculture and the Department of Fisheries, which provide agriculture and fisheries data respectively. The Financial Industry data is obtained mainly from the Registrar of Insurance and the Central Bank of the Bahamas. Information for Public Administration, Public Education and Public Health comes from the Ministry of Finance and the Central Bank of the Bahamas.

## **B: EXPENDITURE ON GROSS DOMESTIC PRODUCT:**

### Expenditure Approach:

This approach divides the economy into the consumption of Government and Households, Investment and Exports of goods & services minus Imports of goods & services. The resulting figure is the same value of GDP as obtained by the Production Approach.

Government Final Consumption Expenditure is derived from an analysis of data obtained from the Ministry of Finance and the Central Bank of the Bahamas.

Private Final Consumption Expenditure of Residents has many elements. This is derived primarily from the Household Expenditure Survey 2006 results which were used in the calculation of the 2007 SUT. The years prior to and beyond 2007 are moved with data collected and estimated from other surveys. A major part of the PFCE total in these years is derived from the establishment survey results. This consists of revenue in retail trade - adjusted for sales made for purposes of Gross Fixed Capital Formation and sales made to other businesses. The revenues of hotels, restaurants, service establishments, medical, educational and professional services, as well as the expenditure of charitable organizations and associations of individuals such as labor unions are all included. Gross paid and imputed residential rents for household accommodation is derived mainly from the census of population and labor force surveys. Paid and imputed service charges for personal banking and insurance services are also included. An estimate for expenditure in the informal economy is also made.

The Change in Stocks is obtained from records of public corporations and the establishment surveys of retail and wholesale trade. At present, no complete knowledge of inventory accounting practices exists nor are there any price indices measuring the change in the value of inventories, these estimates must be considered rough approximations to the true change in the value of inventories. Presently no data exist in areas other than outlined above.

The values of Residential Building Construction and of Other Construction are based on the establishment surveys in the construction industry and information from the Balance of Payments. Purchases of Machinery and Equipment are derived from detailed Import data adjusted for custom duties and mark-ups.

The values of Exports and Imports of Goods and Services are anchored to the Balance of Trade and the Balance of Payment data estimated by the Department of Statistics and the Central Bank of the Bahamas respectively. The Tourism data is based on the Ministry of Tourism estimates.

# **USES OF NATIONAL ACCOUNTS<sup>2</sup>**

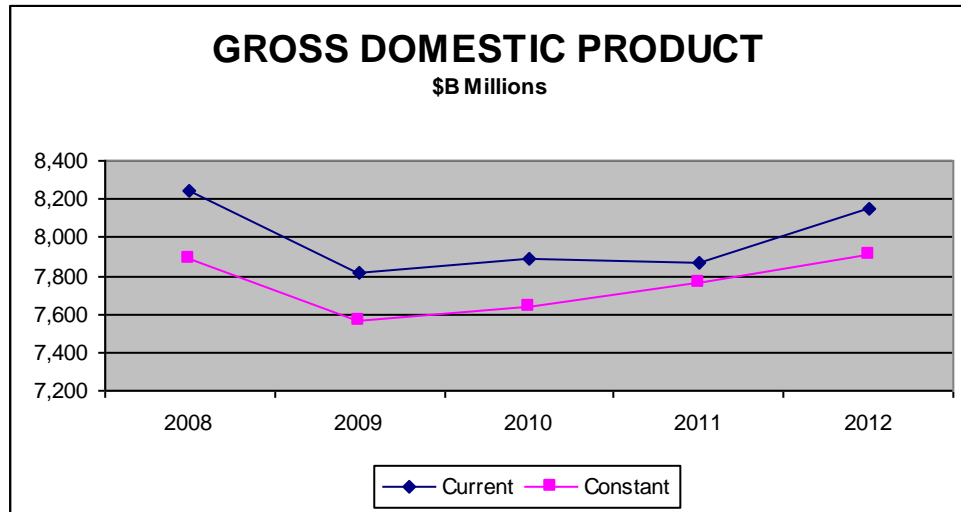
1. Monitoring the behavior of the economy by comparing and following the movement of economic flows such as production, household consumption, government consumption, capital formation, exports, imports etc.
2. Macro-economic analysis using econometric models to investigate the casual, functional relationships between different economic variables.
3. Economic policy making and decision-taking short term policy can be made based on recent behavior and the current state of the economy and a view or precise forecast about likely future developments.
4. Harmonization between different statistical systems by promoting consistency in terms of concepts, definitions and classifications. Revisions of these various systems are conducted in parallel with the SNA.
5. International Comparison which normally compare GDP or GDP per head, ratio's of investment, taxes or government expenditure on GDP. These are used to evaluate the performance of similar economies, eligibility for loans, aid or other funds or conditions on which such loans, aid or funds are made available. It also determines the size of the contributions which member countries of international organizations make to finance operations of these organizations.

# **DATA HIGHLIGHTS**

The 2012 annual preliminary results are based on early estimates from major data sources such as the Central Bank, Ministry of Tourism, and the Foreign Trade Section of the Department of Statistics, etc. They are also based on indicators which normally mimic movements of particular industries such as Hotel Room Rates, Megawatt Sales, Building Permits, Chargeable Telephone Minutes, Consumer Price Index, etc. The 2012 GDP figures are Preliminary and will be revised as more data become available.

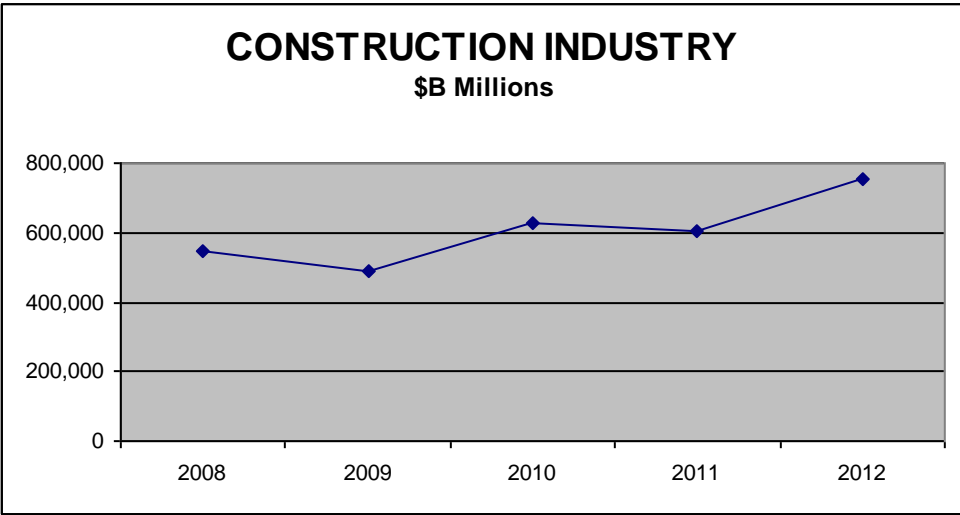
The GDP is measured in both Current Market Prices and Constant 2006 Prices. The current measure utilizes current price levels and currency values, without factoring in inflation and determines the total value of the products and services produced in a particular year. The Constant Prices measures the effects of inflation and is more useful for studying trends in economic growth.<sup>3</sup>

According to the preliminary results, the GDP in Current Prices for 2012 had a positive growth of 3.5%, while GDP in Constant Prices grew at 1.83%.



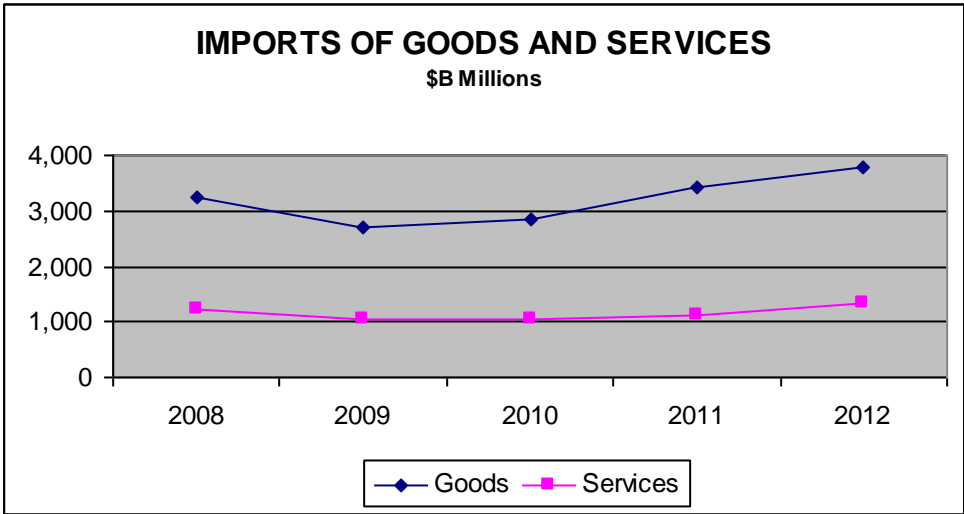
The growth at constant prices was due to increases in the Construction, Manufacturing, Hotel and Marine Transport Industries. In contrast, Fisheries, Electricity, Mining, Banking, Insurance and Real Estate/Gross Rents Industries declined.

<sup>3</sup> website [www.Diffen.com/diffence/NominalGDPvsRealGDP](http://www.Diffen.com/diffence/NominalGDPvsRealGDP)



The Expenditure Approach to GDP is through measurement of Government and Household Consumption combined with Investment and Exports minus Imports. The Exports of Goods and Services at Constant Prices in 2012 grew by 5.7% and in Current Prices, 6.4%, a direct result of an 11% increase in the Export of Goods. Tourism expenditure which increased by 5% together with an infusion of 18% in Local Expenses of the Off Shore Companies were the main contributors to the increase in The Export of Services

Imports of Goods and Services at Constant Prices in 2012 grew by 13%. The Imports of Goods which represent 74% of all Imports grew by 16.7%, led mainly by significant increases in Machinery and Transport Equipment and Manufactured Goods Classified Chiefly by Materials. The Imports of Construction Services which increased by 92% was the major catalyst for the 10% overall increase in the Imports of Services.



Gross Capital Formation measures the value of Investment in Buildings, Machinery and Infra-structure in the economy and is a combination of the materials and labour that are utilized to produce the various projects. The Gross Capital Formation in Constant Prices grew by 20.6%. The impetus in this sector was Non-Residential Construction and Machinery and Transport Equipment which increased by 97% and 22.6%, respectively. This build-up of these fixed assets was the direct result of major capital projects such as the BahaMar and the Airport Expansion Projects, etc.

The Private Final Consumption Expenditure (PFCE) or Household Expenditure which represents 70% of the GDP, increased in Current Prices by 2.9%. This increase was mostly in the Wholesale and Retail Trade Industry which grew by 5%, and Household Expenditure Abroad which grew by 20%. Contrary to the overall PFCE current growth, a slight decrease was measured at Constant Prices, where PFCE declined by 0.7% as part of the constant growth was mainly due to the increased prices. This decline is due to the All Items NP Consumer Price Index used to deflate the PFCE, which moved from 135.5 in 2011 to 138.4 in 2012.

The Government Final Consumption Expenditure (GFCE) is measured as Compensation of Employees, Depreciation Expense and Intermediate Consumption. This GFCE is split between Individual Consumption and Collective Consumption. In 2012, The Individual Consumption which includes Health and Education grew by 1.6% at Constant Prices and the Collective Consumption, which represents the remaining services, experienced a 2.5% growth.

The future plans for the National Accounts Section include the implementation of the Revised 2008 System of National Accounts and a quarterly Gross Domestic Product series. These projects will require research, additional data gathering and tabulation and are expected to allow the DOS to remain abreast with the world in the production of its National Accounts System.

**Table 1: SUMMARY TABLE OF NATIONAL INCOME  
GROSS DOMESTIC PRODUCT AND GROSS NATIONAL PRODUCT  
at Current and Constant Prices**

Line	Item	2008F	2009R	2010R	2011PV	2012PL
<b>1</b>	<b>National Income (\$B Millions)</b>					
1.1	At Current Prices	6,399	6,070	6,117	6,283	6,475
1.2	At 2006 Prices	6,124	5,840	5,951	6,266	6,368
<b>2</b>	<b>Per Capita National Income (B\$)</b>					
2.1	At Current Prices	18,916	17,728	17,403	17,714	18,205
2.2	At 2006 Prices	18,102	17,057	16,932	17,668	17,904
<b>3</b>	<b>Percentage Change in National income</b>					
3.1	At Current Prices	-3.6%	-5.0%	0.8%	2.7%	3.1%
3.2	At 2006 Prices	-5.1%	-4.6%	1.9%	5.3%	1.6%
<b>4</b>	<b>Gross Domestic Product at Market Prices (B\$ Millions)</b>					
4.1	At Current Prices	8,247	7,820	7,888	7,873	8,149
4.2	At 2006 Prices	7,893	7,563	7,638	7,765	7,907
<b>5</b>	<b>Per Capita Gross Domestic Product (B\$)</b>					
5.1	At Current Prices	24,377	22,840	22,444	22,198	22,912
5.2	At 2006 Prices	23,331	22,090	21,733	21,894	22,233
<b>6</b>	<b>Percentage Change in Gross Domestic Product</b>					
6.1	At Current Prices	-0.9%	-5.2%	0.9%	-0.2%	3.5%
6.2	At 2006 Prices	-2.3%	-4.2%	1.0%	1.7%	1.8%
<b>7</b>	<b>Gross National Product (B\$ Millions)</b>					
7.1	At Current Prices	8,187	7,680	7,681	7,684	7,892
7.2	At 2006 Prices	7,840	7,438	7,457	7,620	7,704
<b>8</b>	<b>Per Capita Gross National Product (B\$)</b>					
8.1	At Current Prices	24,201	22,430	21,853	21,667	22,190
8.2	At 2006 Prices	23,175	21,724	21,218	21,486	21,662
<b>9</b>	<b>Percentage Change in Gross National Product</b>					
9.1	At Current Prices	0.2%	-6.2%	0.0%	0.1%	2.7%
9.2	At 2006 Prices	-1.2%	-5.1%	0.3%	2.2%	1.1%

PI: Preliminary  
Pv: Provisional  
R: Revised  
F: Final



**Table 2: NATIONAL INCOME AT CURRENT PRICES**

(B\$ millions)

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	<b>GROSS DOMESTIC PRODUCT at Current Market Prices</b>	8,246.65	7,820.42	7,888.09	7,872.58	8,149.00
2	(Less) Consumption of Fixed Capital	581.74	556.65	578.85	552.16	526.70
3	Net Domestic Product at Current Prices	7,664.91	7,263.77	7,309.23	7,320.42	7,622.30
4	(Plus) Net Property & Entrepreneurial Income from Rest of the World	-59.34	-140.32	-207.50	-188.12	-256.85
5	Net National Prod. at Current Market Prices	7,605.57	7,123.45	7,101.73	7,132.30	7,365.45
6	(Less) Net Indirect Taxes	1,206.29	1,053.41	985.11	849.75	890.58
7	<b>Net National Income</b>	6,399.28	6,070.04	6,116.63	6,282.54	6,474.87
8	<b>GROSS NATIONAL PRODUCT at Current Market Prices (1 + 4)</b>	8,187.31	7,680.10	7,680.59	7,684.46	7,892.15

Pl: Preliminary  
Pv: Provisional  
R: Revised  
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**Table 3: EXPENDITURES ON THE GROSS DOMESTIC PRODUCT  
at Current Market Prices**

(B\$ millions)						
Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	Government Final Consumption Expenditure	1,071.74	1,151.51	1,150.37	1,168.24	1,214.80
1.1	Collective consumption expenditure	636.72	680.42	688.30	711.06	737.90
1.2	Individual consumption expenditure	435.02	471.09	462.07	457.18	476.90
2	Private Final Consumption Expenditure	5,628.64	5,279.87	5,402.61	5,585.77	5,709.64
3	Gross Capital Formation	2,201.13	1,999.83	2,006.55	2,209.45	2,699.80
3.1	Change In Stocks	88.37	91.70	93.69	131.85	102.18
3.2	Gross Fixed Capital Formation	2,112.76	1,908.13	1,912.85	2,077.59	2,597.62
3.2.1	Residential Construction	312.47	274.84	246.16	248.57	202.87
3.2.2	Non-Residential Construction	274.33	225.32	198.92	321.91	645.62
3.2.3	Capital-Work-In-Progress	168.73	144.28	186.04	88.22	98.31
3.2.4	Other Construction	332.28	314.72	385.39	402.08	388.40
3.2.5	Machinery & Transport Equipment	1,024.96	948.97	896.35	1,016.81	1,262.44
4	Exports of Goods and Services	3,796.88	3,117.24	3,223.08	3,431.48	3,649.80
5	Less: Imports of Goods and Services	4,451.75	3,728.03	3,894.52	4,522.35	5,125.04
6	<b>EXPENDITURE ON GROSS DOMESTIC PRODUCT</b>	<b>8,246.65</b>	<b>7,820.42</b>	<b>7,888.09</b>	<b>7,872.58</b>	<b>8,149.00</b>
	<b>GDP NOMINAL GROWTH RATE</b>	<b>-0.9%</b>	<b>-5.2%</b>	<b>0.9%</b>	<b>-0.2%</b>	<b>3.5%</b>

Pl: Preliminary  
Pv: Provisional  
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**Table 4: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Current Market Prices**

(B\$ thousands)						
Line	INDUSTRY	2008F	2009R	2010R	2011PV	2012PL
1	<b>AGRICULTURE &amp; FISHERIES:</b>	173,387	148,876	170,732	168,162	156,418
1.1	<b>AGRICULTURE:</b>	75,377	76,942	63,208	63,920	59,937
1.2	<b>FISHING:</b>	98,010	71,934	107,523	104,242	96,481
2	<b>INDUSTRY:</b>	553,594	527,378	552,535	521,706	547,536
2.1	<b>MINING :</b>	79,464	75,252	83,718	59,826	51,098
2.2	<b>MANUFACTURING:</b>	304,760	288,282	299,576	293,829	337,948
2.3	<b>ELECTRICITY:</b>	117,003	116,525	119,747	121,196	116,006
2.4	<b>WATER:</b>	52,367	47,319	49,494	46,855	42,485
3	<b>CONSTRUCTION:</b>	578,245	507,019	661,921	629,153	788,676
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	957,169	952,081	885,427	832,913	828,856
4.1	<b>WHOLESALE TRADE:</b>	193,532	227,929	195,002	189,751	181,257
4.2	<b>RETAIL TRADE:</b>	763,637	724,152	690,425	643,162	647,599
5	<b>HOTELS &amp; RESTAURANTS:</b>	976,106	859,891	874,071	938,484	983,111
5.1	<b>HOTELS:</b>	725,158	629,245	648,367	706,767	739,815
5.2	<b>RESTAURANTS:</b>	250,948	230,646	225,704	231,717	243,297
6	<b>TRANSPORTATION:</b>	332,253	300,594	278,931	305,698	318,893
6.1	<b>LAND TRANSPORT:</b>	32,884	31,242	32,113	34,247	35,510
6.2	<b>MARINE TRANSPORT:</b>	265,031	226,150	220,178	238,902	255,076
6.3	<b>AIR TRANSPORT:</b>	34,338	43,202	26,640	32,549	28,307
7	<b>STORAGE:</b>	35,187	36,774	37,699	39,938	39,192
8	<b>COMMUNICATION:</b>	329,515	346,482	314,533	336,335	340,671
9	<b>FINANCIAL INTERMEDIARIES:</b>	1,028,034	828,048	891,565	930,715	911,052
9.1	<b>BANKS:</b>	753,506	607,349	670,576	758,805	749,331
9.2	<b>INSURANCE:</b>	274,528	220,698	220,989	171,910	161,721
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	1,526,440	1,572,395	1,603,033	1,609,439	1,625,523
10.1	<b>REAL ESTATE:</b>	1,219,582	1,254,425	1,292,847	1,310,494	1,327,187
10.2	<b>OTHER BUSINESS SERVICES:</b>	306,858	317,970	310,185	298,945	298,336
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	402,042	446,416	449,282	430,833	438,254
12	<b>EDUCATION:</b>	310,204	329,340	327,220	321,805	320,448
12.1	<b>PRIVATE EDUCATION:</b>	136,117	137,527	145,331	149,626	136,723
12.2	<b>PUBLIC EDUCATION:</b>	174,088	191,814	181,889	172,178	183,725
13	<b>HEALTH:</b>	296,633	316,563	296,097	299,868	293,227
13.1	<b>PRIVATE HEALTH:</b>	123,332	128,903	108,392	117,000	107,209
13.2	<b>PUBLIC HEALTH:</b>	173,301	187,659	187,705	182,868	186,018
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	574,062	469,235	489,673	465,044	481,496
15	<b>SUB TOTAL OF GDP</b>	8,072,872	7,641,092	7,832,719	7,830,094	8,073,354
16	<b>Other Net Indirect Taxes (Import taxes)</b>	685,690	576,471	560,088	627,739	691,572
17	<b>Dummy Financial Corp (FISIM)</b>	-511,912	-397,142	-504,719	-585,249	-615,922
18	<b>GROSS VALUE ADDED AT MARKET PRICES</b>	8,246,650	7,820,420	7,888,087	7,872,584	8,149,004
	<b>GDP NOMINAL GROWTH RATE</b>	-0.9%	-5.2%	0.9%	-0.2%	3.5%

Pl: Preliminary  
Pv: Provisional  
R: Revised  
F: Final

**Table 5: GROSS NATIONAL PRODUCT  
at Current Market Prices**

( B\$ millions)

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	GROSS DOMESTIC PRODUCT	8,246.65	7,820.42	7,888.09	7,872.58	8,149.00
2	Net Property & Entrepreneurial Income From Abroad	-59.34	-140.32	-207.50	-188.12	-256.85
2.1	Property & Entrepreneurial Income Received From Abroad	113.36	57.69	38.76	55.42	48.77
2.2	Property & Entrepreneurial Income Sent Abroad	172.71	198.01	246.26	243.54	305.62
3	GROSS NATIONAL PRODUCT	8,187.31	7,680.10	7,680.59	7,684.46	7,892.15
	Population In Thousands	338	342	351	355	356
	GDP per capita	\$24,377	\$22,840	\$22,444	\$22,198	\$22,912
	GNP per capita	\$24,201	\$22,430	\$21,853	\$21,667	\$22,190

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F: Final

**Table 6: GROSS NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION  
at Current Market Prices**

**GROSS NATIONAL DISPOSABLE INCOME**

(B\$ millions)

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	Gross Domestic Product at Current Market Prices	8,246.65	7,820.42	7,888.09	7,872.58	8,149.00
2	Net Property & Entrepreneurial Income from the Rest of the World	-59.34	-140.32	-207.50	-188.12	-256.85
3	Current Transfers from the Rest of the World (Net)	16.13	36.48	27.93	42.21	87.62
4	<b>GROSS NATIONAL DISPOSABLE INCOME</b>	8,203.44	7,716.58	7,708.52	7,726.67	7,979.77

**APPROPRIATION OF GROSS NATIONAL DISPOSABLE INCOME**

Line	Item	2008F	2009R	2010R	2011PV	2012PL
5	Government Final Consumption Expenditure	1,071.74	1,151.51	1,150.37	1,168.24	1,214.80
6	Private Final Consumption Expenditure	5,628.64	5,279.87	5,402.61	5,585.77	5,709.64
7	Gross Saving	1,503.05	1,285.20	1,155.54	972.66	1,055.33
8	Appropriation of Gross National Disposable Income	8,203.44	7,716.58	7,708.52	7,726.67	7,979.77

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R: Revised  
F: Final

**Table 7: GENERAL GOVERNMENT CURRENT RECEIPTS AND DISBURSEMENTS  
at Current Market Prices**

(B\$ millions)					
Line	Item	2008F	2009R	2010R	2011PV
	<b>RECEIPTS:</b>				
1	Property & Entrepreneurial Income	15.63	17.58	14.98	26.15
2	Taxes, Fees and Contributions	1426.73	1235.44	1101.67	1350.97
3	Indirect Taxes	1274.47	1074.36	955.38	1163.10
4	Direct Taxes	72.78	81.97	67.31	102.04
5	Fees, Fines and Penalties	79.49	79.12	78.97	85.83
6	Subsidies (less)	79.30	84.63	85.65	91.52
7	Other Current Transfers	75.90	96.60	99.30	124.00
8	Total Current Receipts	1438.96	1265.00	1130.30	1409.60
	<b>DISBURSEMENTS:</b>				
9	Government Final Consumption Expenditure	1071.74	1151.51	1158.46	1168.24
10	Compensation of Employees	725.86	799.04	791.64	753.44
11	Consumption of Fixed Capital	16.83	12.92	29.14	27.62
12	Purchases of Goods & Services, net	329.05	339.54	337.67	387.18
13	Interest on the Public Debt	146.11	164.86	176.94	201.71
14	Other Current Transfers	76.70	91.30	74.04	67.60
15	Social Assistance Grants	6.91	6.92	8.73	5.04
16	Other	69.79	84.38	65.31	62.57
17	Net Saving	144.40	-142.66	-279.14	-27.95
18	Current Disbursements & Net Saving	1438.96	1265.00	1130.30	1409.60

Pl: Preliminary  
Pv: Provisional  
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F: Final

**Table 8: PRIVATE FINAL CONSUMPTION EXPENDITURE**  
at Current Market Prices

(B\$ thousands)

Line	Industry	2008F	2009R	2010R	2011PV	2012PL
1	Wholesale & Retail Trade	1,671,250	1,547,221	1,505,384	1,562,164	1,628,976
2	Agriculture & Fisheries	12,575	11,299	11,092	11,479	11,729
3	Hotels & Restaurants	310,332	287,309	278,123	286,276	300,048
4	Business Services/ Communication/ Transportation/ Other Com,Soc,Per Services	398,307	380,115	395,642	387,255	400,743
5	Utilities	537,706	517,475	578,891	636,634	657,118
6	Housing	1,579,492	1,563,238	1,615,926	1,653,579	1,658,405
7	Financial Intermediation	557,738	441,586	495,951	490,139	483,165
8	Expenditure Abroad	120,834	95,715	87,498	96,696	115,170
9	Education & Health	348,257	355,609	353,721	379,291	373,548
10	Non-Profit Organizations	92,155	80,309	80,379	82,259	80,739
11	Private Final Consumption Expenditure	5,628,644	5,279,875	5,402,608	5,585,773	5,709,641

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**Table 9: GROSS CAPITAL FORMATION BY TYPE  
at Current Market Prices**

(B\$ millions)

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	<b>CONSTRUCTION</b>	1,087.80	959.16	1,016.51	1,060.78	1,335.19
1.1	Residential Construction	312.47	274.84	246.16	248.57	202.87
1.2	Non-Residential Construction	274.33	225.32	198.92	321.91	645.62
1.3	Capital-Work-In-Progress	168.73	144.28	186.04	88.22	98.31
1.4	Other Construction	332.28	314.72	385.39	402.08	388.40
2	<b>MACHINERY &amp; EQUIPMENT</b>	1,024.96	948.97	896.35	1,016.81	1,262.44
2.1	Transport Equipment	198.78	139.40	139.72	132.32	164.83
2.2	Machinery & Equipment	826.19	809.58	756.63	884.49	1,097.61
3	Gross Fixed Capital Formation	2,112.76	1,908.13	1,912.85	2,077.59	2,597.62
4	(Plus) Changes In Stocks	88.37	91.70	93.69	131.85	102.18
5	<b>GROSS CAPITAL FORMATION</b>	2,201.13	1,999.83	2,006.55	2,209.45	2,699.80
6	(Less) Depreciation	581.74	556.65	578.85	552.16	526.70
7	<b>NET DOMESTIC CAPITAL FORMATION</b>	1,619.40	1,443.18	1,427.69	1,657.28	2,173.10
8	(Plus) Surplus of the Nation on Current Account	-698.08	-714.63	-851.01	-1,236.79	-1,644.47
9	<b>NET SAVINGS OF THE NATION</b>	921.31	728.55	576.68	420.49	528.63
10	<b>GROSS SAVINGS OF THE NATION</b>	1,503.05	1,285.20	1,155.54	972.66	1,055.33

Pl: Preliminary

Pv: Provisional

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F: Final



**Table 10: EXPORTS AND IMPORTS OF GOODS AND SERVICES, DETAIL  
at Current Market Prices**

(B\$ millions)						
Line	Item	2008F	2009R	2010R	2011PV	2012PL
	<b><u>EXPORTS OF GOODS &amp; SERVICES</u></b>					
1	Export of Goods	701.53	584.88	621.40	726.94	805.25
2	Transportation	129.96	142.65	183.80	201.33	196.93
3	Direct Expenditure in Domestic Market by Non-Resident Households	2501.00	2014.16	2069.00	2158.69	2275.48
3.1	Travel: Tourism	2501.00	2014.16	2069.00	2158.69	2275.48
4	Direct Purchases in Domestic Market by Ex-territorial Bodies	390.92	301.36	273.94	268.82	297.34
4.1	Local Expenses of Off-Shore Co's	233.82	181.97	157.80	138.86	163.92
4.2	Other Expenses of Government's	40.56	39.61	37.39	47.93	42.73
4.3	Compensation of Employees	0.00	0.00	0.00	0.00	0.00
4.4	Construction Services	0.00	0.00	0.00	0.00	0.00
4.5	Other Services	116.55	79.78	78.74	82.04	90.69
4.6	Storage Services	73.46	74.20	74.94	75.69	74.80
5	Total Exports of Goods and Services	3796.88	3117.24	3223.08	3431.48	3649.80
	<b><u>IMPORTS OF GOODS &amp; SERVICES</u></b>					
6	Import of Merchandise (c.i.f.)	3230.28	2698.97	2862.76	3410.88	3777.44
6.1	Import of Oil (local consumption)	847.04	557.13	689.44	932.37	886.25
6.2	Other Merchandise (c.i.f.)	2383.24	2141.83	2173.32	2478.51	2891.19
7	Transportation	176.80	131.88	132.78	109.33	155.65
8	Direct Expenditure Abroad by Resident Households	179.22	136.19	137.95	115.13	140.95
8.1	Travel	179.22	136.19	137.95	115.13	140.95
9	Other Governments	96.87	126.58	80.53	34.56	12.12
10	Non-Merchandise Insurance	234.40	245.05	244.22	269.80	253.66
11	Royalties & License Fees	17.89	17.47	10.56	15.27	16.62
12	Construction Services	34.31	20.66	15.66	162.98	313.30
13	Other Services	481.98	351.57	339.52	320.18	345.00
14	Total Imports of Goods and Services	4451.75	3728.03	3894.52	4522.35	5125.04
15	Balance of Goods and Services	-654.87	-610.79	-671.44	-1090.87	-1475.24
16	Total Imports & Balance of Goods and Services	3796.88	3117.24	3223.08	3431.48	3649.80

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**Table 11: EXTERNAL TRANSACTIONS ON CURRENT ACCOUNT, SUMMARY**  
at Current Market Prices

(B\$ millions)

Line	Item	2008F	2009R	2010R	2011PV	2012PL
	<b><u>PAYMENTS TO THE REST OF THE WORLD</u></b>					
1	Imports of Goods and Services	4,451.75	3,728.03	3,894.52	4,522.35	5,125.04
1.1	Imports of Merchandise c.i.f.	3,230.28	2,698.97	2,862.76	3,410.88	3,777.44
1.2	Imports of Services	1,221.47	1,029.07	1,031.76	1,111.46	1,347.59
2	Factor Income to the Rest of the World	172.71	198.01	246.26	243.54	305.62
2.1	Property and Entrepreneurial Income	172.71	198.01	246.26	243.54	305.62
2.1.1	By Official Transactions	20.52	25.12	46.38	47.96	44.74
2.1.3	By Other Private Interest and Dividends	152.19	172.89	199.88	195.58	260.88
3	Current Transfers to the Rest of the World	59.80	60.16	71.40	81.78	104.31
3.1	Private	47.97	51.49	60.65	71.83	93.96
3.1.1	Workers Remittances	47.97	51.49	60.65	71.83	93.96
3.1.2	Other Transfers	0.00	0.00	0.00	0.00	0.00
3.2	Government	11.83	8.67	10.75	9.95	10.35
4	Surplus of the Nation on Current Transactions	-698.08	-714.63	-851.01	-1,236.79	-1,644.47
5	Payments to the Rest of the World and Surplus of the Nation on Current Transactions	3,986.17	3,271.57	3,361.17	3,610.88	3,890.49
	<b><u>RECEIPTS FROM THE REST OF THE WORLD</u></b>					
6	Exports of Goods and Services	3,796.88	3,117.24	3,223.08	3,431.48	3,649.80
6.1	Exports of Merchandise f.o.b.	701.53	584.88	621.40	726.94	805.25
6.2	Exports of Services	3,095.35	2,532.36	2,601.68	2,704.53	2,844.54
7	Factor Income from Rest of the World	113.36	57.69	38.76	55.42	48.77
7.1	Property and Entrepreneurial Income	113.36	57.69	38.76	55.42	48.77
7.1.1	By Official Transactions	22.66	15.51	14.74	16.62	16.44
7.1.2	By Royalty and License Fees	0.00	0.00	0.00	0.00	0.00
7.1.3	By Other Private Interest and Dividends	90.71	42.18	24.02	38.80	32.33
8	Current Transfers from Rest of the World	75.92	96.64	99.33	123.99	191.92
8.1	Private	1.20	1.20	1.20	0.60	0.90
8.1.1	Workers Remittances	0.00	0.00	0.00	0.00	0.00
8.1.2	Other Transfers	1.20	1.20	1.20	0.60	0.90
8.2	Government	74.72	95.44	98.13	123.39	191.02
9	Receipts from the Rest of the World on Current Transactions	3,986.17	3,271.57	3,361.17	3,610.88	3,890.49

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**Table 12: GROSS OUTPUT BY INDUSTRIAL ORIGIN**  
at Current Market Prices

(B\$ thousands)

Line	INDUSTRY	2008F	2009R	2010R	2011PV
1	<b>AGRICULTURE &amp; FISHERIES:</b>	216,826	187,318	212,058	209,319
1.1	AGRICULTURE:	99,323	101,191	83,221	84,285
1.2	FISHING:	117,504	86,127	128,837	125,034
2	<b>INDUSTRY:</b>	1,592,643	1,339,453	1,477,174	1,544,823
2.1	MINING :	106,947	101,072	112,576	80,578
2.2	MANUFACTURING:	694,533	654,053	681,440	670,706
2.3	ELECTRICITY:	684,213	482,750	582,963	692,865
2.4	WATER:	106,950	101,579	100,196	100,675
3	<b>CONSTRUCTION:</b>	1,191,346	1,049,009	1,071,722	1,096,749
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	1,339,388	1,329,249	1,237,817	1,166,474
4.1	WHOLESALE TRADE:	299,451	332,449	292,655	282,186
4.2	RETAIL TRADE:	1,039,937	996,800	945,162	884,288
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,801,266	1,582,005	1,610,607	1,733,148
5.1	HOTELS:	1,319,116	1,140,551	1,177,654	1,287,331
5.2	RESTAURANTS:	482,149	441,455	432,953	445,817
6	<b>TRANSPORTATION:</b>	528,140	472,620	440,371	471,707
6.1	LAND TRANSPORT:	70,883	66,929	69,155	66,741
6.2	MARINE TRANSPORT:	330,648	280,649	274,480	297,536
6.3	AIR TRANSPORT:	126,610	125,042	96,736	107,430
7	<b>STORAGE:</b>	84,066	87,452	89,892	95,578
8	<b>COMMUNICATION:</b>	505,037	529,575	481,515	516,006
9	<b>FINANCIAL INTERMEDIATERIES:</b>	1,255,796	1,025,124	1,096,664	1,112,010
9.1	BANKS:	878,136	722,174	792,933	875,332
9.2	INSURANCE:	377,660	302,950	303,731	236,678
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	2,268,747	2,343,239	2,392,640	2,408,579
10.1	REAL ESTATE:	1,857,938	1,918,409	1,977,728	2,008,071
10.2	OTHER BUSINESS SERVICES:	410,809	424,829	414,912	400,507
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	643,283	689,098	694,372	713,705
12	<b>EDUCATION:</b>	369,764	394,360	386,098	382,035
12.1	PRIVATE EDUCATION:	165,418	166,897	176,512	181,929
12.2	PUBLIC EDUCATION:	204,346	227,464	209,587	200,106
13	<b>HEALTH:</b>	418,395	443,474	420,273	426,850
13.1	PRIVATE HEALTH:	176,519	184,051	154,980	167,602
13.2	PUBLIC HEALTH:	241,877	259,423	265,293	259,248
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	772,001	629,744	657,949	625,855
15	<b>TOTAL</b>	12,986,699	12,101,721	12,269,154	12,502,839

Pv: Provisional  
R: Revised  
F: Final

**Table 13: INTERMEDIATE CONSUMPTION BY INDUSTRIAL ORIGIN**  
at Current Market Prices

(B\$ thousands)

Line	INDUSTRY	2008F	2009R	2010R	2011PV
1	<b>AGRICULTURE &amp; FISHERIES:</b>	43,439	38,442	41,327	41,157
1.1	AGRICULTURE:	23,946	24,249	20,013	20,365
1.2	FISHING:	19,493	14,193	21,314	20,792
2	<b>INDUSTRY:</b>	1,039,049	812,075	924,639	1,023,117
2.1	MINING :	27,483	25,820	28,858	20,751
2.2	MANUFACTURING:	389,773	365,771	381,864	376,877
2.3	ELECTRICITY:	567,209	366,225	463,216	571,669
2.4	WATER:	54,584	54,260	50,702	53,820
3	<b>CONSTRUCTION:</b>	613,101	541,989	409,801	467,596
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	382,219	377,168	352,390	333,561
4.1	WHOLESALE TRADE:	105,919	104,519	97,653	92,435
4.2	RETAIL TRADE:	276,300	272,649	254,737	241,126
5	<b>HOTELS &amp; RESTAURANTS:</b>	825,159	722,114	736,536	794,665
5.1	HOTELS:	593,958	511,305	529,287	580,565
5.2	RESTAURANTS:	231,201	210,809	207,249	214,100
6	<b>TRANSPORTATION:</b>	195,887	172,026	161,440	166,009
6.1	LAND TRANSPORT:	37,999	35,687	37,042	32,494
6.2	MARINE TRANSPORT:	65,616	54,498	54,302	58,634
6.3	AIR TRANSPORT:	92,272	81,840	70,096	74,881
7	<b>STORAGE:</b>	48,879	50,678	52,194	55,640
8	<b>COMMUNICATION:</b>	175,522	183,094	166,982	179,671
9	<b>FINANCIAL INTERMEDIATERIES:</b>	227,762	197,076	205,099	181,295
9.1	BANKS:	124,630	114,825	122,357	116,527
9.2	INSURANCE:	103,132	82,251	82,742	64,768
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	742,307	770,843	789,608	799,139
10.1	REAL ESTATE:	638,356	663,984	684,881	697,577
10.2	OTHER BUSINESS SERVICES:	103,950	106,859	104,726	101,562
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	241,242	242,682	245,089	282,872
12	<b>EDUCATION:</b>	59,560	65,020	58,878	60,230
12.1	PRIVATE EDUCATION:	29,302	29,370	31,181	32,303
12.2	PUBLIC EDUCATION:	30,258	35,650	27,697	27,927
13	<b>HEALTH:</b>	121,762	126,912	124,175	126,982
13.1	PRIVATE HEALTH:	53,187	55,148	46,588	50,602
13.2	PUBLIC HEALTH:	68,575	71,763	77,587	76,380
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	197,939	160,509	168,277	160,811
15	<b>FISIM</b>	-511,912	-397,142	-504,719	-585,249
16	<b>TOTAL</b>	4,401,915	4,063,486	3,931,716	4,087,496

Pv: Provisional  
R: Revised  
F: Final

**Table 14: COMPENSATION OF EMPLOYEES BY INDUSTRIAL ORIGIN**  
at Current Market Prices

(B\$ thousands)

Line	INDUSTRY	2008F	2009R	2010R	2011PV
1	<b>AGRICULTURE &amp; FISHERIES:</b>	27,737	24,565	28,659	32,753
1.1	<b>AGRICULTURE:</b>	16,581	14,684	17,132	19,579
1.2	<b>FISHING:</b>	11,156	9,880	11,527	13,174
2	<b>INDUSTRY:</b>	256,903	252,212	253,736	272,893
2.1	<b>MINING :</b>	18,002	17,724	20,125	15,445
2.2	<b>MANUFACTURING:</b>	116,332	115,827	121,486	130,988
2.3	<b>ELECTRICITY:</b>	88,415	84,054	78,545	90,387
2.4	<b>WATER:</b>	34,154	34,607	33,578	36,073
3	<b>CONSTRUCTION:</b>	182,047	142,946	146,010	133,771
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	249,288	247,349	273,778	266,253
4.1	<b>WHOLESALE TRADE:</b>	58,123	57,671	63,833	62,079
4.2	<b>RETAIL TRADE:</b>	191,164	189,677	209,944	204,174
5	<b>HOTELS &amp; RESTAURANTS:</b>	345,290	373,257	387,457	392,069
5.1	<b>HOTELS:</b>	259,051	291,811	302,211	312,700
5.2	<b>RESTAURANTS:</b>	86,239	81,446	85,246	79,368
6	<b>TRANSPORTATION:</b>	139,970	135,042	116,684	117,813
6.1	<b>LAND TRANSPORT:</b>	3,415	3,166	3,253	3,069
6.2	<b>MARINE TRANSPORT:</b>	83,939	74,509	66,596	67,526
6.3	<b>AIR TRANSPORT:</b>	52,616	57,366	46,835	47,218
7	<b>STORAGE:</b>	16,660	16,863	16,994	18,151
8	<b>COMMUNICATION:</b>	147,068	149,116	146,354	148,607
9	<b>FINANCIAL INTERMEDIARIES:</b>	431,298	405,930	402,653	400,956
9.1	<b>BANKS:</b>	345,971	333,654	328,979	334,861
9.2	<b>INSURANCE:</b>	85,327	72,276	73,674	66,095
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	148,129	135,387	134,369	130,008
10.1	<b>REAL ESTATE:</b>	28,397	16,456	15,448	13,356
10.2	<b>OTHER BUSINESS SERVICES:</b>	119,732	118,931	118,921	116,652
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	382,642	425,969	415,229	400,934
12	<b>EDUCATION:</b>	267,452	287,625	274,587	261,873
12.1	<b>PRIVATE EDUCATION:</b>	95,447	99,046	95,301	91,067
12.2	<b>PUBLIC EDUCATION:</b>	172,005	188,579	179,286	170,805
13	<b>HEALTH:</b>	222,570	240,853	241,702	238,064
13.1	<b>PRIVATE HEALTH:</b>	51,356	56,358	56,559	56,362
13.2	<b>PUBLIC HEALTH:</b>	171,214	184,495	185,143	181,701
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	114,315	100,272	97,095	83,432
15	<b>TOTAL</b>	2,931,369	2,937,385	2,935,306	2,897,575

Pv: Provisional  
R: Revised  
F: Final

**Table 15: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Current Market Prices for 2008F**

(\$ millions)										
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	<b>AGRICULTURE &amp; FISHERIES:</b>	216,826	43,439	173,387	-118	173,506	4,784	168,722	27,737	140,985
1.1	AGRICULTURE:	99,323	23,946	75,377	-118	75,495	2,127	73,369	16,581	56,788
1.2	FISHING:	117,504	19,493	98,010	0	98,010	2,658	95,353	11,156	84,197
2	<b>INDUSTRY:</b>	1,574,274	1,020,680	553,594	-24,700	578,294	106,330	471,964	256,903	215,061
2.1	MINING :	106,947	27,483	79,464	0	79,464	21,285	58,179	18,002	40,178
2.2	MANUFACTURING:	676,164	371,404	304,760	-3,305	308,065	26,428	281,636	116,332	165,304
2.3	ELECTRICITY:	684,213	567,209	117,003	-606	117,609	48,998	68,611	88,415	-19,804
2.4	WATER:	106,950	54,584	52,367	-20,789	73,156	9,619	63,537	34,154	29,383
3	<b>CONSTRUCTION:</b>	1,191,231	612,986	578,245	0	578,245	11,320	566,925	182,044	384,881
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	1,339,388	382,219	957,169	0	957,169	43,762	913,407	249,288	664,120
4.1	WHOLESALE TRADE:	299,451	105,919	193,532	0	193,532	14,218	179,314	58,123	121,191
4.2	RETAIL TRADE:	1,039,937	276,300	763,637	0	763,637	29,544	734,093	191,164	542,929
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,800,142	824,036	976,106	30,753	945,353	145,867	799,486	345,376	454,110
5.1	HOTELS:	1,318,122	592,963	725,158	30,753	694,405	140,067	554,338	259,137	295,201
5.2	RESTAURANTS:	482,020	231,072	250,948	0	250,948	5,800	245,148	86,239	158,909
6	<b>TRANSPORTATION:</b>	527,972	195,719	332,253	-12,453	344,706	33,020	311,686	139,970	171,716
6.1	LAND TRANSPORT:	70,883	37,999	32,884	0	32,884	11,345	21,539	3,415	18,123
6.2	MARINE TRANSPORT:	330,648	65,616	265,031	0	265,031	18,293	246,738	83,939	162,799
	Shipping	174,895	25,553	149,342	0	149,342	4,711	144,631	31,333	113,298
	Services Allied to Shipping	155,753	40,063	115,690	0	115,690	13,582	102,108	52,607	49,501
6.3	AIR TRANSPORT:	126,442	92,104	34,338	-12,453	46,791	3,382	43,409	52,616	-9,207
	Airlines & Airline Office	98,511	84,561	13,950	-12,453	26,403	1,759	24,644	38,259	-13,615
	Services Allied to Air Transport	27,931	7,543	20,388	0	20,388	1,623	18,764	14,356	4,408
7	<b>STORAGE:</b>	84,066	48,879	35,187	0	35,187	14,782	20,405	16,660	3,745
8	<b>COMMUNICATION:</b>	505,037	175,522	329,515	0	329,515	89,562	239,954	147,068	92,886
9	<b>FINANCIAL INTERMEDIARIES:</b>	1,255,796	227,762	1,028,034	29,384	998,651	28,846	969,805	431,298	538,508
9.1	BANKS:	878,136	124,630	753,506	10,347	743,159	20,782	722,377	345,971	376,407
9.2	INSURANCE:	377,660	103,132	274,528	19,037	255,491	8,063	247,428	85,327	162,101
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	2,268,794	742,354	1,526,440	0	1,526,440	53,733	1,472,707	147,540	1,325,167
10.1	REAL ESTATE:	1,857,985	638,404	1,219,582	0	1,219,582	45,866	1,173,716	28,399	1,145,317
10.2	OTHER BUSINESS SERVICES:	410,809	103,950	306,858	0	306,858	7,867	298,991	119,141	179,850
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	643,283	241,242	402,042	0	402,042	19,400	382,642	382,642	0
12	<b>EDUCATION:</b>	369,764	59,560	310,204	-11,529	321,733	5,820	315,913	267,452	48,461
12.1	PRIVATE EDUCATION:	165,418	29,302	136,117	-11,529	147,645	3,737	143,908	95,447	48,461
12.2	PUBLIC EDUCATION:	204,346	30,258	174,088	0	174,088	2,083	172,005	172,005	0
13	<b>HEALTH:</b>	418,395	121,762	296,633	0	296,633	5,594	291,039	222,570	68,469
13.1	PRIVATE HEALTH:	176,519	53,187	123,332	0	123,332	3,507	119,825	51,356	68,469
13.2	PUBLIC HEALTH:	241,877	68,575	173,301	0	173,301	2,087	171,214	171,214	0
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	772,001	197,939	574,062	13,369	560,693	25,748	534,945	114,315	420,629
15	<b>SUB TOTAL</b>	12,966,970	4,894,098	8,072,872	24,706	8,048,166	588,566	7,459,599	2,930,863	4,528,737
16	Other Net Indirect Taxes (Import Taxes)			685,690						
17	Other Taxes on Production				502,848					
18	Dummy Financial Corp (FISIM)			-511,912						
19	<b>TOTAL</b>	12,966,970	4,894,098	8,246,650	527,554	8,048,166	588,566	7,459,599	2,930,863	4,528,737

R: Revised

**Table 16: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Current Market Prices for 2009R**

(B\$ millions)										
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	<b>AGRICULTURE &amp; FISHERIES:</b>	187,318	38,442	148,876	-115	148,991	3,967	145,024	24,565	120,459
1.1	AGRICULTURE:	101,191	24,249	76,942	-115	77,057	2,090	74,968	14,684	60,283
1.2	FISHING:	86,127	14,193	71,934	0	71,934	1,878	70,056	9,880	60,176
2	<b>INDUSTRY:</b>	1,339,453	812,075	527,378	-33,199	560,577	97,749	462,828	252,212	210,615
2.1	MINING :	101,072	25,820	75,252	0	75,252	20,225	55,026	17,724	37,302
2.2	MANUFACTURING:	654,053	365,771	288,282	-4,712	292,994	24,249	268,744	115,827	152,917
2.3	ELECTRICITY:	482,750	366,225	116,525	-590	117,115	42,274	74,841	84,054	-9,212
2.4	WATER:	101,579	54,260	47,319	-27,898	75,216	11,001	64,216	34,607	29,608
3	<b>CONSTRUCTION:</b>	1,049,009	541,989	507,019	0	507,019	10,744	496,275	142,946	353,329
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	1,329,249	377,168	952,081	0	952,081	42,322	909,759	247,349	662,410
4.1	WHOLESALE TRADE:	332,449	104,519	227,929	0	227,929	13,750	214,179	57,671	156,508
4.2	RETAIL TRADE:	996,800	272,649	724,152	0	724,152	28,572	695,579	189,677	505,902
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,582,005	722,114	859,891	27,300	832,591	137,462	695,129	373,257	321,871
5.1	HOTELS:	1,140,551	511,305	629,245	27,300	601,945	131,143	470,802	291,811	178,991
5.2	RESTAURANTS:	441,455	210,809	230,646	0	230,646	6,319	224,327	81,446	142,880
6	<b>TRANSPORTATION:</b>	472,620	172,026	300,594	-6,997	307,591	30,895	276,696	135,042	141,655
6.1	LAND TRANSPORT:	66,929	35,687	31,242	0	31,242	11,953	19,288	3,166	16,122
6.2	MARINE TRANSPORT:	280,649	54,498	226,150	0	226,150	14,159	211,991	74,509	137,481
	Shipping	156,110	22,654	133,457	0	133,457	3,613	129,844	31,718	98,126
	Services Allied to Shipping	124,538	31,845	92,694	0	92,694	10,547	82,147	42,791	39,356
6.3	AIR TRANSPORT:	125,042	81,840	43,202	-6,997	50,199	4,782	45,417	57,366	-11,949
	Airlines & Airline Office	96,431	75,233	21,197	-6,997	28,194	3,422	24,772	43,263	-18,490
	Services Allied to Air Transport	28,611	6,606	22,005	0	22,005	1,360	20,645	14,103	6,542
7	<b>STORAGE:</b>	87,452	50,678	36,774	0	36,774	14,952	21,822	16,863	4,959
8	<b>COMMUNICATION:</b>	529,575	183,094	346,482	0	346,482	77,876	268,606	149,116	119,490
9	<b>FINANCIAL INTERMEDIARIES:</b>	1,025,124	197,076	828,048	42,927	785,121	30,873	754,248	405,930	348,318
9.1	BANKS:	722,174	114,825	607,349	25,600	581,749	20,787	560,963	333,654	227,309
9.2	INSURANCE:	302,950	82,251	220,698	17,327	203,372	10,086	193,286	72,276	121,009
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	2,343,239	770,843	1,572,395	0	1,572,395	51,141	1,521,254	135,387	1,385,867
10.1	REAL ESTATE:	1,918,409	663,984	1,254,425	0	1,254,425	44,854	1,209,571	16,456	1,193,115
10.2	OTHER BUSINESS SERVICES:	424,829	106,859	317,970	0	317,970	6,287	311,683	118,931	192,752
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	689,098	242,682	446,416	0	446,416	20,447	425,969	425,969	0
12	<b>EDUCATION:</b>	394,360	65,020	329,340	-11,488	340,828	7,104	333,725	287,625	46,100
12.1	PRIVATE EDUCATION:	166,897	29,370	137,527	-11,488	149,015	3,869	145,146	99,046	46,100
12.2	PUBLIC EDUCATION:	227,464	35,650	191,814	0	191,814	3,235	188,579	188,579	0
13	<b>HEALTH:</b>	443,474	126,912	316,563	0	316,563	7,404	309,158	240,853	68,305
13.1	PRIVATE HEALTH:	184,051	55,148	128,903	0	128,903	4,240	124,664	56,358	68,305
13.2	PUBLIC HEALTH:	259,423	71,763	187,659	0	187,659	3,165	184,495	184,495	0
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	629,744	160,509	469,235	15,015	454,220	23,713	430,507	100,272	330,235
15	<b>SUB TOTAL</b>	12,101,721	4,460,629	7,641,092	33,443	7,607,649	556,650	7,050,999	2,937,385	4,113,614
16	Other Net Indirect Taxes (Import Taxes)			576,471						
17	Other Taxes on Production				641,232					
18	Dummy Financial Corp (FISIM)			-397,142						
19	<b>TOTAL</b>	12,101,721	4,460,629	7,820,420	674,675	7,607,649	556,650	7,050,999	2,937,385	4,113,614

R: Revised

**Table 17: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Current Market Prices for 2010R**

Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	(B\$ millions)		
								NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	<b>AGRICULTURE &amp; FISHERIES:</b>	212,058	41,327	170,732	-110	170,842	4,879	165,962	28,659	137,303
1.1	AGRICULTURE:	83,221	20,013	63,208	-110	63,319	1,852	61,467	17,132	44,335
1.2	FISHING:	128,837	21,314	107,523	0	107,523	3,028	104,496	11,527	92,968
2	<b>INDUSTRY:</b>	1,477,174	924,639	552,535	-28,125	580,660	106,988	473,672	253,736	219,937
2.1	MINING :	112,576	28,858	83,718	0	83,718	19,226	64,492	20,125	44,366
2.2	MANUFACTURING:	681,440	381,864	299,576	-3,216	302,792	25,953	276,839	121,486	155,353
2.3	ELECTRICITY:	582,963	463,216	119,747	-574	120,321	49,272	71,049	78,545	-7,496
2.4	WATER:	100,196	50,702	49,494	-24,335	73,829	12,537	61,292	33,578	27,714
3	<b>CONSTRUCTION:</b>	1,071,722	409,801	661,921	0	661,921	12,444	649,477	146,010	503,467
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	1,237,817	352,390	885,427	0	885,427	44,557	840,870	273,778	567,092
4.1	WHOLESALE TRADE:	292,655	97,653	195,002	0	195,002	14,476	180,525	63,833	116,692
4.2	RETAIL TRADE:	945,162	254,737	690,425	0	690,425	30,081	660,344	209,944	450,400
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,610,607	736,536	874,071	23,275	850,796	135,386	715,410	387,457	327,953
5.1	HOTELS:	1,177,654	529,287	648,367	23,275	625,092	126,984	498,108	302,211	195,897
5.2	RESTAURANTS:	432,953	207,249	225,704	0	225,704	8,402	217,302	85,246	132,056
6	<b>TRANSPORTATION:</b>	440,371	161,440	278,931	5,287	273,644	27,001	246,643	116,684	129,958
6.1	LAND TRANSPORT:	69,155	37,042	32,113	0	32,113	12,655	19,459	3,253	16,205
6.2	MARINE TRANSPORT:	274,480	54,302	220,178	0	220,178	11,702	208,476	66,596	141,880
	Shipping	145,408	21,184	124,224	0	124,224	3,206	121,018	31,636	89,382
	Services Allied to Shipping	129,072	33,118	95,954	0	95,954	8,496	87,458	34,960	52,498
6.3	AIR TRANSPORT:	96,736	70,096	26,640	5,287	21,352	2,644	18,708	46,835	-28,127
	Airlines & Airline Office	74,052	64,505	9,547	5,287	4,259	1,566	2,693	34,375	-31,682
	Services Allied to Air Transport	22,684	5,591	17,093	0	17,093	1,078	16,015	12,460	3,555
7	<b>STORAGE:</b>	89,892	52,194	37,699	0	37,699	15,104	22,594	16,994	5,601
8	<b>COMMUNICATION:</b>	481,515	166,982	314,533	1	314,532	84,899	229,634	146,354	83,279
9	<b>FINANCIAL INTERMEDIARIES:</b>	1,096,664	205,099	891,565	42,132	849,433	28,111	821,322	402,653	418,669
9.1	BANKS:	792,933	122,357	670,576	20,000	650,576	19,557	631,020	328,979	302,041
9.2	INSURANCE:	303,731	82,742	220,989	22,132	198,857	8,555	190,302	73,674	116,628
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	2,392,640	789,608	1,603,033	0	1,603,033	48,772	1,554,261	134,369	1,419,892
10.1	REAL ESTATE:	1,977,728	684,881	1,292,847	0	1,292,847	41,752	1,251,095	15,448	1,235,647
10.2	OTHER BUSINESS SERVICES:	414,912	104,726	310,185	0	310,185	7,020	303,165	118,921	184,245
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	694,372	245,089	449,282	0	449,282	34,054	415,229	415,229	0
12	<b>EDUCATION:</b>	386,098	58,878	327,220	-11,515	338,735	6,523	332,212	274,587	57,625
12.1	PRIVATE EDUCATION:	176,512	31,181	145,331	-11,515	156,846	3,920	152,926	95,301	57,625
12.2	PUBLIC EDUCATION:	209,587	27,697	181,889	0	181,889	2,603	179,286	179,286	0
13	<b>HEALTH:</b>	420,273	124,175	296,097	0	296,097	7,603	288,494	241,702	46,792
13.1	PRIVATE HEALTH:	154,980	46,588	108,392	0	108,392	5,041	103,351	56,559	46,792
13.2	PUBLIC HEALTH:	265,293	77,587	187,705	0	187,705	2,562	185,143	185,143	0
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	657,949	168,277	489,673	15,601	474,071	22,533	451,538	97,095	354,443
15	<b>SUB TOTAL</b>	12,269,154	4,436,435	7,832,719	46,547	7,786,171	578,853	7,207,318	2,935,306	4,272,012
16	Other Net Indirect Taxes (Import Taxes)			560,088						
17	Other Taxes on Production				583,726					
18	Dummy Financial Corp (FISIM)			-504,719						
19	<b>TOTAL</b>	12,269,154	4,436,435	7,888,087	630,273	7,786,171	578,853	7,207,318	2,935,306	4,272,012

Pv: Provisional



**Table 18: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Current Market Prices for 2011PV**

(B\$ millions)										
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED	WAGES AND SALARIES	NET OPERATING SURPLUS
1	<b>AGRICULTURE &amp; FISHERIES:</b>	209,319	41,157	168,162	-112	168,274	4,838	163,436	32,753	130,683
1.1	AGRICULTURE:	84,285	20,365	63,920	-112	64,032	1,884	62,148	19,579	42,569
1.2	FISHING:	125,034	20,792	104,242	0	104,242	2,954	101,288	13,174	88,114
2	<b>INDUSTRY:</b>	1,544,823	1,023,117	521,706	-37,055	558,760	109,798	448,962	272,893	176,069
2.1	MINING :	80,578	20,751	59,826	0	59,826	18,283	41,544	15,445	26,099
2.2	MANUFACTURING:	670,706	376,877	293,829	-4,458	298,287	25,682	272,605	130,988	141,617
2.3	ELECTRICITY:	692,865	571,669	121,196	-583	121,779	50,287	71,492	90,387	-18,895
2.4	WATER:	100,675	53,820	46,855	-32,013	78,868	15,546	63,322	36,073	27,248
3	<b>CONSTRUCTION:</b>	1,096,749	467,596	629,153	0	629,153	16,950	612,203	133,771	478,432
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	1,166,474	333,561	832,913	0	832,913	21,707	811,206	266,253	544,953
4.1	WHOLESALE TRADE:	282,186	92,435	189,751	0	189,751	7,052	182,698	62,079	120,619
4.2	RETAIL TRADE:	884,288	241,126	643,162	0	643,162	14,655	628,508	204,174	424,333
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,733,148	794,665	938,484	38,478	900,006	133,097	766,909	392,069	374,840
5.1	HOTELS:	1,287,331	580,565	706,767	38,478	668,289	123,178	545,111	312,700	232,411
5.2	RESTAURANTS:	445,817	214,100	231,717	0	231,717	9,919	221,798	79,368	142,430
6	<b>TRANSPORTATION:</b>	471,707	166,009	305,698	12,707	292,991	25,560	267,431	117,813	149,619
6.1	LAND TRANSPORT:	66,741	32,494	34,247	0	34,247	12,467	21,780	3,069	18,711
6.2	MARINE TRANSPORT:	297,536	58,634	238,902	0	238,902	10,200	228,702	67,526	161,176
	Shipping	162,279	23,768	138,510	0	138,510	3,206	135,304	32,236	103,068
	Services Allied to Shipping	135,258	34,866	100,392	0	100,392	6,994	93,398	35,290	58,108
6.3	AIR TRANSPORT:	107,430	74,881	32,549	12,707	19,842	2,893	16,949	47,218	-30,268
	Airlines & Airline Office	78,367	69,224	9,142	12,707	-3,565	1,825	-5,389	34,088	-39,477
	Services Allied to Air Transport	29,064	5,657	23,407	0	23,407	1,068	22,339	13,130	9,209
7	<b>STORAGE:</b>	95,578	55,640	39,938	0	39,938	16,156	23,782	18,151	5,632
8	<b>COMMUNICATION:</b>	516,006	179,671	336,335	17,255	319,080	85,372	233,708	148,607	85,102
9	<b>FINANCIAL INTERMEDIARIES:</b>	1,112,010	181,295	930,715	32,845	897,871	26,679	871,191	400,956	470,235
9.1	BANKS:	875,332	116,527	758,805	20,882	737,923	19,275	718,648	334,861	383,788
9.2	INSURANCE:	236,678	64,768	171,910	11,963	159,948	7,405	152,543	66,095	86,447
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	2,408,579	799,139	1,609,439	0	1,609,439	49,634	1,559,806	130,008	1,429,797
10.1	REAL ESTATE:	2,008,071	697,577	1,310,494	0	1,310,494	42,722	1,267,772	13,356	1,254,416
10.2	OTHER BUSINESS SERVICES:	400,507	101,562	298,945	0	298,945	6,912	292,034	116,652	175,381
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	713,705	282,872	430,833	0	430,833	29,899	400,934	400,934	0
12	<b>EDUCATION:</b>	382,035	60,230	321,805	-9,322	331,126	5,253	325,873	261,873	64,000
12.1	PRIVATE EDUCATION:	181,929	32,303	149,626	-9,322	158,948	3,880	155,068	91,067	64,000
12.2	PUBLIC EDUCATION:	200,106	27,927	172,178	0	172,178	1,373	170,805	170,805	0
13	<b>HEALTH:</b>	426,850	126,982	299,868	0	299,868	6,578	293,290	238,064	55,227
13.1	PRIVATE HEALTH:	167,602	50,602	117,000	0	117,000	5,411	111,589	56,362	55,227
13.2	PUBLIC HEALTH:	259,248	76,380	182,868	0	182,868	1,167	181,701	181,701	0
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	625,855	160,811	465,044	14,267	450,777	20,643	430,135	83,432	346,703
15	<b>SUB TOTAL</b>	12,502,839	4,672,745	7,830,094	69,063	7,761,031	552,164	7,208,867	2,897,575	4,311,291
16	Other Net Indirect Taxes (Import Taxes)			627,739						
17	Other Taxes on Production				674,114					
18	Dummy Financial Corp (FISIM)			-585,249						
19	<b>TOTAL</b>	12,502,839	4,672,745	7,872,584	743,177	7,761,031	552,164	7,208,867	2,897,575	4,311,291

Pv: Provisional

**Table 19: PERCENTAGE DISTRIBUTION OF EXPENDITURE  
ON THE GROSS DOMESTIC PRODUCT  
at Current Market Prices**

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	Government Final Consumption Expenditure	13.0%	14.7%	14.6%	14.8%	14.9%
1.1	Collective Consumption Expenditure	7.7%	8.7%	8.7%	9.0%	9.1%
1.2	Individual Consumption Expenditure	5.3%	6.0%	5.9%	5.8%	5.9%
2	Private Final Consumption Expenditure	68.3%	67.5%	68.5%	71.0%	70.1%
3	Gross Capital Formation	26.7%	25.6%	25.4%	28.1%	33.1%
3.1	Change In Stocks	1.1%	1.2%	1.2%	1.7%	1.3%
3.2	Gross Fixed Capital Formation	25.6%	24.4%	24.2%	26.4%	31.9%
3.2.1	Residential Construction	3.8%	3.5%	3.1%	3.2%	2.5%
3.2.2	Non-Residential Construction	3.3%	2.9%	2.5%	4.1%	7.9%
3.2.3	Capital-Work-In-Progress	2.0%	1.8%	2.4%	1.1%	1.2%
3.2.4	Other Construction	4.0%	4.0%	4.9%	5.1%	4.8%
3.2.5	Machinery & Transport Equipment	12.4%	12.1%	11.4%	12.9%	15.5%
4	Exports of Goods and Services	46.0%	39.9%	40.9%	43.6%	44.8%
5	Less: Imports of Goods and Services	54.0%	47.7%	49.4%	57.4%	62.9%
6	<b>EXPENDITURE ON GROSS DOMESTIC PRODUCT</b>	100%	100%	100%	100%	100%

**Pl: Preliminary**  
**Pv: Provisional**  
**R: Revised**

**Table 20: PERCENTAGE DISTRIBUTION OF GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Current Market Prices**

Line	INDUSTRY	2008F	2009R	2010R	2011PV	2012PL
1	<b>AGRICULTURE &amp; FISHERIES:</b>	2.1%	1.9%	2.2%	2.1%	1.9%
1.1	<b>AGRICULTURE:</b>	0.9%	1.0%	0.8%	0.8%	0.7%
1.2	<b>FISHING:</b>	1.2%	0.9%	1.4%	1.3%	1.2%
2	<b>INDUSTRY:</b>	6.7%	6.7%	7.0%	6.6%	6.7%
2.1	<b>MINING :</b>	1.0%	1.0%	1.1%	0.8%	0.6%
2.2	<b>MANUFACTURING:</b>	3.7%	3.7%	3.8%	3.7%	4.1%
2.3	<b>ELECTRICITY:</b>	1.4%	1.5%	1.5%	1.5%	1.4%
2.4	<b>WATER:</b>	0.6%	0.6%	0.6%	0.6%	0.5%
3	<b>CONSTRUCTION:</b>	7.0%	6.5%	8.4%	8.0%	9.7%
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	11.6%	12.2%	11.2%	10.6%	10.2%
4.1	<b>WHOLESALE TRADE:</b>	2.3%	2.9%	2.5%	2.4%	2.2%
4.2	<b>RETAIL TRADE:</b>	9.3%	9.3%	8.8%	8.2%	7.9%
5	<b>HOTELS &amp; RESTAURANTS:</b>	11.8%	11.0%	11.1%	11.9%	12.1%
5.1	<b>HOTELS:</b>	8.8%	8.0%	8.2%	9.0%	9.1%
5.2	<b>RESTAURANTS:</b>	3.0%	2.9%	2.9%	2.9%	3.0%
6	<b>TRANSPORTATION:</b>	4.0%	3.8%	3.5%	3.9%	3.9%
6.1	<b>LAND TRANSPORT:</b>	0.4%	0.4%	0.4%	0.4%	0.4%
6.2	<b>MARINE TRANSPORT:</b>	3.2%	2.9%	2.8%	3.0%	3.1%
	Shipping	1.8%	1.7%	1.6%	1.8%	1.8%
	Services Allied to Shipping	1.4%	1.2%	1.2%	1.3%	1.3%
6.3	<b>AIR TRANSPORT:</b>	0.4%	0.6%	0.3%	0.4%	0.3%
	Airlines & Airline Office	0.2%	0.3%	0.1%	0.1%	0.1%
	Services Allied to Air Transport	0.2%	0.3%	0.2%	0.3%	0.2%
7	<b>STORAGE:</b>	0.4%	0.5%	0.5%	0.5%	0.5%
8	<b>COMMUNICATION:</b>	4.0%	4.4%	4.0%	4.3%	4.2%
9	<b>FINANCIAL INTERMEDIATERIES:</b>	12.5%	10.6%	11.3%	11.8%	11.2%
9.1	<b>BANKS:</b>	9.1%	7.8%	8.5%	9.6%	9.2%
9.2	<b>INSURANCE:</b>	3.3%	2.8%	2.8%	2.2%	2.0%
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	18.5%	20.1%	20.3%	20.4%	19.9%
10.1	<b>REAL ESTATE:</b>	14.8%	16.0%	16.4%	16.6%	16.3%
10.2	<b>OTHER BUSINESS SERVICES:</b>	3.7%	4.1%	3.9%	3.8%	3.7%
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	4.9%	5.7%	5.7%	5.5%	5.4%
12	<b>EDUCATION:</b>	3.8%	4.2%	4.1%	4.1%	3.9%
12.1	<b>PRIVATE EDUCATION:</b>	1.7%	1.8%	1.8%	1.9%	1.7%
12.2	<b>PUBLIC EDUCATION:</b>	2.1%	2.5%	2.3%	2.2%	2.3%
13	<b>HEALTH:</b>	3.6%	4.0%	3.8%	3.8%	3.6%
13.1	<b>PRIVATE HEALTH:</b>	1.5%	1.6%	1.4%	1.5%	1.3%
13.2	<b>PUBLIC HEALTH:</b>	2.1%	2.4%	2.4%	2.3%	2.3%
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	7.0%	6.0%	6.2%	5.9%	5.9%
15	<b>Other Net Indirect Taxes (Import Taxes)</b>	8.3%	7.4%	7.1%	8.0%	8.5%
16	<b>Dummy Financial Corp (FISIM)</b>	-6.2%	-5.1%	-6.4%	-7.4%	-7.6%
17	<b>GROSS VALUE ADDED AT MARKET PRICES</b>	100%	100%	100%	100%	100%

Pv: Provisional  
R: Revised  
F: Final

**Table 21: NATIONAL INCOME**  
at Constant 2006 Prices

(B\$ millions)

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	<b>GROSS DOMESTIC PRODUCT at Constant Prices</b>	7,893.02	7,563.46	7,638.19	7,764.94	7,907.20
2	(Less) Consumption of Fixed Capital	615.60	612.60	612.31	612.00	611.69
3	(Equals) Net Domestic Product at Constant Prices	7,277.42	6,950.86	7,025.88	7,152.94	7,295.51
4	(Plus) Net Property & Entrepreneurial Income from Rest of the World	-52.92	-125.23	-180.93	-144.86	-202.93
5	(Equals) Net National Product at Constant Prices	7,224.50	6,825.64	6,844.95	7,008.08	7,092.59
6	(Less) Net Indirect Taxes	1,100.56	985.26	893.89	742.08	725.05
7	<b>Net National Product at Factor Cost = NATIONAL INCOME</b>	6,123.94	5,840.37	5,951.06	6,265.99	6,367.53
8	GROSS NATIONAL PRODUCT at Constant Prices (item 1 + 4)	7,840.10	7,438.24	7,457.26	7,620.08	7,704.28

Pl: Preliminary  
Pv: Provisional  
R: Revised  
F: Final

**Table 22: EXPENDITURES ON THE GROSS DOMESTIC PRODUCT**  
at Constant 2006 Prices

(B\$ millions)						
Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	Government Final Consumption Expenditure	1,014.16	1,053.57	1,050.49	1,087.75	1,108.75
1.1	Collective Consumption Expenditure	636.70	652.17	646.77	681.41	692.15
1.2	Individual Consumption Expenditure	377.46	401.41	403.71	406.33	416.60
2	Private Final Consumption Expenditure	5,318.55	4,770.76	4,768.36	4,735.88	4,701.51
3	Gross Capital Formation	2,134.19	1,933.15	1,957.28	2,127.44	2,566.31
3.1	Change In Stocks	82.51	83.87	85.16	116.31	88.26
3.2	Gross Fixed Capital Formation	2,051.67	1,849.28	1,872.12	2,011.13	2,478.05
3.2.1	Residential Construction	304.02	269.93	247.17	246.61	197.90
3.2.2	Non-Residential Construction	266.91	221.29	199.74	319.38	629.81
3.2.3	Capital-Work-In-Progress	164.17	141.70	186.81	87.53	95.90
3.2.4	Other Construction	323.30	309.10	386.97	398.91	378.89
3.2.5	Machinery & Transport Equipment	993.26	907.27	851.44	958.70	1,175.55
4	Exports of Goods and Services	3,429.66	3,320.73	3,363.05	3,576.22	3,780.70
5	Less: Imports of Goods and Services	4,003.53	3,514.74	3,500.98	3,762.34	4,250.06
7	<b>Expenditure On Gross Domestic Product</b>	7,893.02	7,563.46	7,638.19	7,764.94	7,907.20
	<b>GDP REAL GROWTH RATE</b>	-2.3%	-4.2%	1.0%	1.7%	1.8%

Pl: Preliminary  
Pv: Provisional  
R: Revised  
F: Final

**Table 23: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN**  
at Constant 2006 Prices

(B\$ Thousands)

Line	INDUSTRY	2008F	2009R	2010R	2011PV	2012PL
1	<b>AGRICULTURE &amp; FISHERIES:</b>	172,144	178,561	186,459	169,249	154,038
1.1	AGRICULTURE:	74,013	72,704	50,172	47,787	44,208
1.2	FISHING:	98,131	105,857	136,287	121,462	109,830
2	<b>INDUSTRY:</b>	563,695	538,659	565,645	549,235	573,845
2.1	MINING :	103,802	100,393	109,663	87,012	79,700
2.2	MANUFACTURING:	286,636	269,464	296,252	290,790	338,543
2.3	ELECTRICITY:	114,004	110,587	104,247	116,475	106,211
2.4	WATER:	59,254	58,216	55,483	54,958	49,391
3	<b>CONSTRUCTION:</b>	547,821	492,046	628,522	605,788	753,070
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	833,258	820,747	766,190	721,755	716,467
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,170,667	1,127,417	1,151,212	1,337,961	1,352,547
5.1	HOTELS:	931,337	908,037	937,732	1,125,391	1,139,282
5.2	RESTAURANTS:	239,330	219,380	213,481	212,569	213,265
6	<b>TRANSPORTATION:</b>	244,801	264,182	223,706	241,272	292,253
6.1	LAND TRANSPORT:	34,421	32,594	34,032	33,008	34,177
6.2	MARINE TRANSPORT:	183,488	205,289	165,387	181,040	226,036
6.3	AIR TRANSPORT:	26,892	26,298	24,288	27,224	32,040
7	<b>STORAGE:</b>	34,365	35,325	35,590	36,534	36,627
8	<b>COMMUNICATION:</b>	283,530	287,695	279,695	295,771	300,839
9	<b>FINANCIAL INTERMEDIARIES:</b>	959,939	787,528	843,704	889,055	863,074
9.1	BANKS:	698,749	577,400	631,513	717,333	701,916
9.2	INSURANCE:	261,190	210,128	212,191	171,722	161,158
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	1,411,246	1,424,373	1,434,863	1,440,796	1,410,503
10.1	REAL ESTATE:	1,164,974	1,178,695	1,210,368	1,223,482	1,194,756
10.2	OTHER BUSINESS SERVICES:	246,272	245,678	224,496	217,314	215,747
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	426,050	430,107	440,836	442,047	437,520
12	<b>EDUCATION:</b>	290,775	284,899	300,948	306,190	308,263
12.1	PRIVATE EDUCATION:	140,136	134,743	138,274	139,892	134,082
12.2	PUBLIC EDUCATION:	150,639	150,157	162,674	166,298	174,180
13	<b>HEALTH:</b>	251,792	274,525	265,176	270,913	264,427
13.1	PRIVATE HEALTH:	104,781	110,559	101,725	107,465	101,040
13.2	PUBLIC HEALTH:	147,011	163,966	163,451	163,448	163,387
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	560,340	447,439	476,273	471,227	480,718
15	Other Net Indirect Taxes (Import Taxes)	611,598	547,270	510,908	533,282	532,316
16	Dummy Financial Corp (FISIM)	-469,003	-377,308	-471,539	-546,137	-569,302
20	<b>GVA AT 2006 MARKET PRICES</b>	7,893,019	7,563,465	7,638,191	7,764,938	7,907,205
	<b>GDP REAL GROWTH RATE</b>	-2.3%	-4.2%	1.0%	1.7%	1.8%

Pl: Preliminary  
Pv: Provisional  
R: Revised  
F: Final

**Table 24: GROSS NATIONAL PRODUCT  
at Constant 2006 Prices**

( B\$ millions)

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	GROSS DOMESTIC PRODUCT at Constant Prices	7,893.02	7,563.46	7,638.19	7,764.94	7,907.20
2	Net property & entrepreneurial income received from abroad at Constant Prices	-52.92	-125.23	-180.93	-144.86	-202.93
3	GROSS NATIONAL PRODUCT at Constant Prices	7,840.10	7,438.24	7,457.26	7,620.08	7,704.28
4	Population In Thousands	338	342	351	355	356
5	GDP per capita	\$23,331	\$22,090	\$21,733	\$21,894	\$22,233
6	GNP per capita	\$23,175	\$21,724	\$21,218	\$21,486	\$21,662

Pl: Preliminary  
Pv: Provisional  
R: Revised  
F: Final

**Table 25: GROSS NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION**  
at Constant 2006 Prices

**GROSS NATIONAL DISPOSABLE INCOME**

(B\$ millions)

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	Gross Domestic Product at Constant Prices	7,893.02	7,563.46	7,638.19	7,764.94	7,907.20
2	Net Property & Entrepreneurial Income from the Rest of the World	-52.92	-125.23	-180.93	-144.86	-202.93
3	Current Transfers from the Rest of the World (Net)	14.81	46.23	39.46	61.18	112.31
4	<b>GROSS NATIONAL DISPOSABLE INCOME</b>	7,854.91	7,484.47	7,496.72	7,681.26	7,816.59

**APPROPRIATION OF GROSS NATIONAL DISPOSABLE INCOME**

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	Government Final Consumption Expenditure	1,014.16	1,053.57	1,050.49	1,087.75	1,108.75
2	Private Final Consumption Expenditure	5,318.55	4,770.76	4,768.36	4,735.88	4,701.51
3	Gross Saving	1,522.20	1,660.14	1,677.87	1,857.64	2,006.33
4	Appropriation of Gross National Disposable Income	7,854.91	7,484.47	7,496.72	7,681.26	7,816.59

Pl: Preliminary  
Pv: Provisional  
R: Revised  
F: Final



**Table 26: GROSS CAPITAL FORMATION BY TYPE**  
at Constant 2006 Prices

(B\$ millions)

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	<b>CONSTRUCTION</b>	1,058.41	942.02	1,020.68	1,052.43	1,302.50
1.1	Residential Construction	304.02	269.93	247.17	246.61	197.90
1.2	Non-Residential Construction	266.91	221.29	199.74	319.38	629.81
1.3	Capital-Work-In-Progress	164.17	141.70	186.81	87.53	95.90
1.4	Other Construction	323.30	309.10	386.97	398.91	378.89
2	<b>MACHINERY &amp; EQUIPMENT</b>	993.26	907.27	851.44	958.70	1,175.55
2.1	Transport Equipment	192.63	133.27	132.72	124.76	153.49
2.2	Machinery & Equipment	800.63	774.00	718.73	833.94	1,022.07
3	Gross Fixed Capital Formation	2,051.67	1,849.28	1,872.12	2,011.13	2,478.05
4	(Plus) Change In Stock	82.51	83.87	85.16	116.31	88.26
5	<b>GROSS CAPITAL FORMATION</b>	2,134.19	1,933.15	1,957.28	2,127.44	2,566.31

Pl: Preliminary  
Pv: Provisional  
R: Revised  
F: Final

**Table 27: GROSS OUTPUT OF INDUSTRIAL ORIGIN**  
at Constant 2006 Prices

(B\$ thousands)

Line	INDUSTRY	2008F	2009R	2010R	2011PL
1	<b>AGRICULTURE &amp; FISHERIES:</b>	215,331	221,849	228,469	207,645
1.1	AGRICULTURE:	97,720	95,459	65,826	62,696
1.2	FISHING:	117,611	126,390	162,642	144,948
2	<b>INDUSTRY:</b>	1,354,501	1,292,496	1,327,774	1,327,887
2.1	MINING :	113,047	109,568	124,769	93,682
2.2	MANUFACTURING:	602,681	574,614	627,008	607,067
2.3	ELECTRICITY:	519,933	495,343	465,838	520,452
2.4	WATER:	118,840	112,971	110,159	106,687
3	<b>CONSTRUCTION:</b>	1,133,465	1,014,396	1,011,998	1,046,699
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	1,141,966	1,103,827	1,028,764	991,666
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,871,239	1,767,334	1,772,848	1,940,355
5.1	HOTELS:	1,437,026	1,384,605	1,391,629	1,555,561
5.2	RESTAURANTS:	434,213	382,730	381,219	384,794
6	<b>TRANSPORTATION:</b>	417,650	425,083	376,807	403,388
6.1	LAND TRANSPORT:	73,805	67,779	70,964	68,316
6.2	MARINE TRANSPORT:	229,641	255,745	205,911	225,397
6.3	AIR TRANSPORT:	114,204	101,559	99,932	109,675
7	<b>STORAGE:</b>	82,496	83,671	84,150	86,376
8	<b>COMMUNICATION:</b>	424,989	439,555	402,117	431,050
9	<b>FINANCIAL INTERMEDIATERIES:</b>	1,169,175	975,594	1,033,405	1,060,285
9.1	BANKS:	809,053	687,695	742,919	825,205
9.2	INSURANCE:	360,122	287,899	290,486	235,080
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	2,134,770	2,189,984	2,215,799	2,239,699
10.1	REAL ESTATE:	1,765,475	1,817,511	1,881,003	1,915,505
10.2	OTHER BUSINESS SERVICES:	369,295	372,473	334,796	324,193
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	639,791	663,384	659,005	693,219
12	<b>EDUCATION:</b>	332,968	333,559	344,858	354,213
12.1	PRIVATE EDUCATION:	155,521	149,134	157,529	163,117
12.2	PUBLIC EDUCATION:	177,448	184,425	187,329	191,096
13	<b>HEALTH:</b>	370,070	400,039	370,715	378,555
13.1	PRIVATE HEALTH:	162,302	167,090	138,199	147,287
13.2	PUBLIC HEALTH:	207,768	232,948	232,516	231,268
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	711,962	599,316	615,937	589,343
15	<b>TOTAL</b>	12,000,374	11,510,085	11,472,646	11,750,379

Pl: Preliminary  
Pv: Provisional  
R: Revised  
F: Final

**Table 28: INTERMEDIATE CONSUMPTION OF INDUSTRIAL ORIGIN**  
at Constant 2006 Prices

(B\$ thousands)

Line	INDUSTRY	2008F	2009R	2010R	2011PL
1	<b>AGRICULTURE &amp; FISHERIES:</b>	43,187	43,288	42,010	38,396
1.1	AGRICULTURE:	23,707	22,755	15,655	14,910
1.2	FISHING:	19,480	20,533	26,355	23,487
2	<b>INDUSTRY:</b>	790,807	753,837	762,130	778,652
2.1	MINING :	9,246	9,175	15,107	6,670
2.2	MANUFACTURING:	316,046	305,150	330,756	316,277
2.3	ELECTRICITY:	405,929	384,757	361,591	403,977
2.4	WATER:	59,587	54,755	54,676	51,729
3	<b>CONSTRUCTION:</b>	585,644	522,350	383,476	440,911
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	308,707	283,081	262,573	269,911
5	<b>HOTELS &amp; RESTAURANTS:</b>	700,572	639,918	621,636	602,394
5.1	HOTELS:	505,688	476,568	453,898	430,169
5.2	RESTAURANTS:	194,883	163,350	167,738	172,225
6	<b>TRANSPORTATION:</b>	172,848	160,901	153,101	162,115
6.1	LAND TRANSPORT:	39,384	35,185	36,933	35,308
6.2	MARINE TRANSPORT:	46,153	50,455	40,524	44,356
6.3	AIR TRANSPORT:	87,312	75,260	75,644	82,451
7	<b>STORAGE:</b>	48,132	48,345	48,559	49,843
8	<b>COMMUNICATION:</b>	141,459	151,860	122,422	135,279
9	<b>FINANCIAL INTERMEDIATERIES:</b>	209,237	188,066	189,701	171,230
9.1	BANKS:	110,304	110,295	111,406	107,872
9.2	INSURANCE:	98,932	77,771	78,295	63,358
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	723,524	765,611	780,935	798,902
10.1	REAL ESTATE:	600,501	638,816	670,635	692,023
10.2	OTHER BUSINESS SERVICES:	123,023	126,795	110,300	106,879
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	213,741	233,277	218,169	251,172
12	<b>EDUCATION:</b>	42,193	48,660	43,910	48,023
12.1	PRIVATE EDUCATION:	15,384	14,391	19,255	23,225
12.2	PUBLIC EDUCATION:	26,809	34,268	24,655	24,798
13	<b>HEALTH:</b>	118,279	125,513	105,539	107,642
13.1	PRIVATE HEALTH:	57,521	56,531	36,474	39,822
13.2	PUBLIC HEALTH:	60,758	68,982	69,065	67,821
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	151,622	151,876	139,664	118,115
15	<b>FISIM</b>	-469,003	-377,308	-471,539	-546,137
16	<b>TOTAL</b>	3,780,948	3,739,275	3,402,285	3,426,449

Pl: Preliminary  
Pv: Provisional  
R: Revised  
F: Final

**Table 29: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Constant Prices for 2008F**

(B\$ millions)

Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	<b>AGRICULTURE &amp; FISHERIES:</b>	215,331	43,187	172,144	-106	172,250	4,788	167,462
1.1	<b>AGRICULTURE:</b>	97,720	23,707	74,013	-106	74,119	2,105	72,014
1.2	<b>FISHING:</b>	117,611	19,480	98,131	0	98,131	2,683	95,448
2	<b>INDUSTRY:</b>	1,354,455	790,760	563,695	-22,117	585,811	109,612	476,199
2.1	<b>MINING :</b>	113,047	9,246	103,802	0	103,802	28,033	75,768
2.2	<b>MANUFACTURING:</b>	602,634	315,999	286,636	-2,959	289,595	22,468	267,126
2.3	<b>ELECTRICITY:</b>	519,933	405,929	114,004	-543	114,547	48,136	66,410
2.4	<b>WATER:</b>	118,840	59,587	59,254	-18,615	77,868	10,974	66,894
3	<b>CONSTRUCTION:</b>	1,133,356	585,535	547,821	0	547,821	10,813	537,008
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	1,141,966	308,707	833,258	0	833,258	38,411	794,847
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,869,667	699,000	1,170,667	27,537	1,143,131	187,052	956,079
5.1	<b>HOTELS:</b>	1,435,697	504,360	931,337	27,537	903,801	181,472	722,329
5.2	<b>RESTAURANTS:</b>	433,971	194,640	239,330	0	239,330	5,580	233,750
6	<b>TRANSPORTATION:</b>	417,650	172,848	244,801	-11,150	255,951	39,497	216,454
6.1	<b>LAND TRANSPORT:</b>	73,805	39,384	34,421	0	34,421	12,174	22,247
6.2	<b>MARINE TRANSPORT:</b>	229,641	46,153	183,488	0	183,488	12,941	170,548
	Shipping	118,911	17,496	101,415	0	101,415	3,226	98,190
	Services Allied to Shipping	110,730	28,657	82,073	0	82,073	9,715	72,358
6.3	<b>AIR TRANSPORT:</b>	114,204	87,312	26,892	-11,150	38,043	14,383	23,660
	Airlines & Airline Office	93,175	78,038	15,137	-11,150	26,287	13,439	12,848
	Services Allied to Air Transport	21,029	9,274	11,755	0	11,755	944	10,811
7	<b>STORAGE:</b>	82,496	48,132	34,365	0	34,365	14,556	19,809
8	<b>COMMUNICATION:</b>	424,989	141,459	283,530	0	283,530	77,700	205,830
9	<b>FINANCIAL INTERMEDIARIES:</b>	1,170,801	210,862	959,939	26,310	933,629	30,508	903,120
9.1	<b>BANKS:</b>	810,489	111,740	698,749	9,265	689,484	21,980	667,504
9.2	<b>INSURANCE:</b>	360,312	99,122	261,190	17,045	244,145	8,528	235,616
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	2,134,845	723,598	1,411,246	0	1,411,246	50,539	1,360,707
10.1	<b>REAL ESTATE:</b>	1,765,550	600,575	1,164,974	0	1,164,974	44,173	1,120,801
10.2	<b>OTHER BUSINESS SERVICES:</b>	369,295	123,023	246,272	0	246,272	6,366	239,906
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	639,791	213,741	426,050	0	426,050	20,558	405,492
12	<b>EDUCATION:</b>	332,968	42,193	290,775	-10,323	301,098	5,682	295,416
12.1	<b>PRIVATE EDUCATION:</b>	155,521	15,384	140,136	-10,323	150,459	3,879	146,580
12.2	<b>PUBLIC EDUCATION:</b>	177,448	26,809	150,639	0	150,639	1,803	148,836
13	<b>HEALTH:</b>	370,070	118,279	251,792	0	251,792	4,774	247,017
13.1	<b>PRIVATE HEALTH:</b>	162,302	57,521	104,781	0	104,781	3,004	101,777
13.2	<b>PUBLIC HEALTH:</b>	207,768	60,758	147,011	0	147,011	1,770	145,240
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	712,777	152,437	560,340	11,971	548,369	27,232	521,137
15	<b>SUB TOTAL</b>	12,001,163	4,250,739	7,750,423	22,122	7,728,302	621,723	7,106,578
16	<b>Other Net Indirect Taxes (Import Taxes)</b>			611,598				
17	<b>Other Taxes on Production</b>				450,249			
18	<b>Dummy Financial Corp (FISIM)</b>			-469,003				
19	<b>TOTAL</b>	12,001,163	4,250,739	7,893,019	472,371	7,728,302	621,723	7,106,578

**Table 30: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Constant Prices for 2009R**

(B\$ millions)								
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	<b>AGRICULTURE &amp; FISHERIES:</b>	221,849	43,288	178,561	-108	178,669	4,705	173,964
1.1	<b>AGRICULTURE:</b>	95,459	22,755	72,704	-108	72,812	1,961	70,851
1.2	<b>FISHING:</b>	126,390	20,533	105,857	0	105,857	2,744	103,113
2	<b>INDUSTRY:</b>	1,292,496	753,837	538,659	-31,093	569,752	101,580	468,172
2.1	<b>MINING :</b>	109,568	9,175	100,393	0	100,393	26,796	73,597
2.2	<b>MANUFACTURING:</b>	574,614	305,150	269,464	-4,413	273,877	21,501	252,375
2.3	<b>ELECTRICITY:</b>	495,343	384,757	110,587	-553	111,139	39,842	71,297
2.4	<b>WATER:</b>	112,971	54,755	58,216	-26,128	84,343	13,440	70,903
3	<b>CONSTRUCTION:</b>	1,014,396	522,350	492,046	0	492,046	10,355	481,691
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	1,103,827	283,081	820,747	0	820,747	36,232	784,515
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,767,334	639,918	1,127,417	25,568	1,101,849	193,909	907,940
5.1	<b>HOTELS:</b>	1,384,605	476,568	908,037	25,568	882,469	187,940	694,529
5.2	<b>RESTAURANTS:</b>	382,730	163,350	219,380	0	219,380	5,969	213,411
6	<b>TRANSPORTATION:</b>	425,083	160,901	264,182	-6,553	270,734	47,838	222,896
6.1	<b>LAND TRANSPORT:</b>	67,779	35,185	32,594	0	32,594	12,749	19,845
6.2	<b>MARINE TRANSPORT:</b>	255,745	50,455	205,289	0	205,289	13,426	191,863
	Shipping	132,592	19,127	113,465	0	113,465	3,050	110,415
	Services Allied to Shipping	123,153	31,328	91,824	0	91,824	10,376	81,449
6.3	<b>AIR TRANSPORT:</b>	101,559	75,260	26,298	-6,553	32,851	21,663	11,188
	Airlines & Airline Office	77,811	64,923	12,888	-6,553	19,441	20,840	-1,399
	Services Allied to Air Transport	23,748	10,338	13,411	0	13,411	823	12,587
7	<b>STORAGE:</b>	83,671	48,345	35,325	0	35,325	14,264	21,062
8	<b>COMMUNICATION:</b>	439,555	151,860	287,695	0	287,695	64,216	223,478
9	<b>FINANCIAL INTERMEDIARIES:</b>	975,594	188,066	787,528	40,203	747,325	34,189	713,135
9.1	<b>BANKS:</b>	687,695	110,295	577,400	23,976	553,424	23,020	530,404
9.2	<b>INSURANCE:</b>	287,899	77,771	210,128	16,227	193,901	11,170	182,731
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	2,189,984	765,611	1,424,373	0	1,424,373	46,679	1,377,693
10.1	<b>REAL ESTATE:</b>	1,817,511	638,816	1,178,695	0	1,178,695	41,855	1,136,840
10.2	<b>OTHER BUSINESS SERVICES:</b>	372,473	126,795	245,678	0	245,678	4,824	240,853
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	663,384	233,277	430,107	0	430,107	19,700	410,407
12	<b>EDUCATION:</b>	333,559	48,660	284,899	-10,759	295,658	6,297	289,362
12.1	<b>PRIVATE EDUCATION:</b>	149,134	14,391	134,743	-10,759	145,502	3,764	141,738
12.2	<b>PUBLIC EDUCATION:</b>	184,425	34,268	150,157	0	150,157	2,532	147,624
13	<b>HEALTH:</b>	400,039	125,513	274,525	0	274,525	6,376	268,149
13.1	<b>PRIVATE HEALTH:</b>	167,090	56,531	110,559	0	110,559	3,611	106,948
13.2	<b>PUBLIC HEALTH:</b>	232,948	68,982	163,966	0	163,966	2,765	161,201
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	599,316	151,876	447,439	14,062	433,377	26,260	407,117
15	<b>SUB TOTAL</b>	11,510,085	4,116,583	7,393,502	31,321	7,362,181	612,601	6,749,580
16	Other Net Indirect Taxes (Import Taxes)			547,270				
17	Other Taxes on Production				600,549			
18	Dummy Financial Corp (FISIM)			-377,308				
19	<b>TOTAL</b>	11,510,085	4,116,583	7,563,465	631,870	7,362,181	612,601	6,749,580

**Table 31: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Constant Prices for 2010R**

(B\$ millions)								
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	<b>AGRICULTURE &amp; FISHERIES:</b>	228,469	42,010	186,459	-99	186,558	5,230	181,328
1.1	<b>AGRICULTURE:</b>	65,826	15,655	50,172	-99	50,271	1,449	48,822
1.2	<b>FISHING:</b>	162,642	26,355	136,287	0	136,287	3,782	132,506
2	<b>INDUSTRY:</b>	1,327,774	762,130	565,645	-25,347	590,991	104,156	486,836
2.1	<b>MINING :</b>	124,769	15,107	109,663	0	109,663	24,819	84,844
2.2	<b>MANUFACTURING:</b>	627,008	330,756	296,252	-2,898	299,150	23,216	275,934
2.3	<b>ELECTRICITY:</b>	465,838	361,591	104,247	-517	104,765	42,272	62,493
2.4	<b>WATER:</b>	110,159	54,676	55,483	-21,931	77,415	13,850	63,565
3	<b>CONSTRUCTION:</b>	1,011,998	383,476	628,522	0	628,522	11,644	616,878
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	1,028,764	262,573	766,190	0	766,190	37,997	728,193
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,772,848	621,636	1,151,212	20,976	1,130,237	188,823	941,414
5.1	<b>HOTELS:</b>	1,391,629	453,898	937,732	20,976	916,756	180,991	735,764
5.2	<b>RESTAURANTS:</b>	381,219	167,738	213,481	0	213,481	7,831	205,650
6	<b>TRANSPORTATION:</b>	376,807	153,101	223,706	4,765	218,941	32,573	186,368
6.1	<b>LAND TRANSPORT:</b>	70,964	36,933	34,032	0	34,032	13,687	20,345
6.2	<b>MARINE TRANSPORT:</b>	205,911	40,524	165,387	0	165,387	8,780	156,607
	Shipping	106,773	15,362	91,410	0	91,410	2,325	89,085
	Services Allied to Shipping	99,138	25,162	73,976	0	73,976	6,455	67,521
6.3	<b>AIR TRANSPORT:</b>	99,932	75,644	24,288	4,765	19,523	10,106	9,416
	Airlines & Airline Office	80,668	67,273	13,395	4,765	8,630	9,429	-799
	Services Allied to Air Transport	19,263	8,371	10,892	0	10,892	677	10,215
7	<b>STORAGE:</b>	84,150	48,559	35,590	0	35,590	14,053	21,538
8	<b>COMMUNICATION:</b>	402,117	122,422	279,695	1	279,695	74,399	205,295
9	<b>FINANCIAL INTERMEDIARIES:</b>	1,033,405	189,701	843,704	37,971	805,733	29,749	775,984
9.1	<b>BANKS:</b>	742,919	111,406	631,513	18,025	613,488	20,696	592,792
9.2	<b>INSURANCE:</b>	290,486	78,295	212,191	19,946	192,245	9,053	183,192
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	2,215,799	780,935	1,434,863	0	1,434,863	43,528	1,391,336
10.1	<b>REAL ESTATE:</b>	1,881,003	670,635	1,210,368	0	1,210,368	38,521	1,171,847
10.2	<b>OTHER BUSINESS SERVICES:</b>	334,796	110,300	224,496	0	224,496	5,007	219,489
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	659,005	218,169	440,836	0	440,836	33,413	407,423
12	<b>EDUCATION:</b>	344,858	43,910	300,948	-10,377	311,325	6,004	305,322
12.1	<b>PRIVATE EDUCATION:</b>	157,529	19,255	138,274	-10,377	148,651	3,675	144,976
12.2	<b>PUBLIC EDUCATION:</b>	187,329	24,655	162,674	0	162,674	2,328	160,346
13	<b>HEALTH:</b>	370,715	105,539	265,176	0	265,176	6,893	258,283
13.1	<b>PRIVATE HEALTH:</b>	138,199	36,474	101,725	0	101,725	4,662	97,063
13.2	<b>PUBLIC HEALTH:</b>	232,516	69,065	163,451	0	163,451	2,231	161,220
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	615,937	139,664	476,273	14,060	462,213	23,846	438,367
15	<b>SUB TOTAL</b>	11,472,646	3,873,824	7,598,822	41,950	7,556,872	612,308	6,944,564
16	<b>Other Net Indirect Taxes (Import Taxes)</b>			510,908				
17	<b>Other Taxes on Production</b>				526,072			
18	<b>Dummy Financial Corp (FISIM)</b>			-471,539				
19	<b>TOTAL</b>	11,472,646	3,873,824	7,638,191	568,022	7,556,872	612,308	6,944,564

**Table 32: GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Constant Prices for 2011PV**

(B\$ millions)								
Line	INDUSTRY	OUTPUT	INTERMEDIATE CONSUMPTION	GROSS VALUE ADDED AT MARKET PRICES	NET INDIRECT TAXES	GROSS VALUE ADDED AT FACTOR COST	DEPRECIATION	NET VALUE ADDED AT FACTOR COST
1	<b>AGRICULTURE &amp; FISHERIES:</b>	207,645	38,396	169,249	-97	169,346	4,750	164,596
1.1	AGRICULTURE:	62,696	14,910	47,787	-97	47,884	1,380	46,504
1.2	FISHING:	144,948	23,487	121,462	0	121,462	3,370	118,092
2	<b>INDUSTRY:</b>	1,327,887	778,652	549,235	-32,195	581,430	115,051	466,379
2.1	MINING :	93,682	6,670	87,012	0	87,012	26,040	60,971
2.2	MANUFACTURING:	607,067	316,277	290,790	-3,873	294,664	23,825	270,838
2.3	ELECTRICITY:	520,452	403,977	116,475	-507	116,982	47,328	69,654
2.4	WATER:	106,687	51,729	54,958	-27,815	82,773	17,857	64,916
3	<b>CONSTRUCTION:</b>	1,046,699	440,911	605,788	0	605,788	15,983	589,805
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	991,666	269,911	721,755	0	721,755	18,421	703,334
5	<b>HOTELS &amp; RESTAURANTS:</b>	1,940,355	602,394	1,337,961	33,432	1,304,529	200,989	1,103,540
5.1	HOTELS:	1,555,561	430,169	1,125,391	33,432	1,091,959	192,077	899,882
5.2	RESTAURANTS:	384,794	172,225	212,569	0	212,569	8,911	203,658
6	<b>TRANSPORTATION:</b>	403,388	162,115	241,272	11,041	230,232	30,944	199,288
6.1	LAND TRANSPORT:	68,316	35,308	33,008	0	33,008	13,494	19,514
6.2	MARINE TRANSPORT:	225,397	44,356	181,040	0	181,040	7,793	173,247
	Shipping	116,877	16,815	100,062	0	100,062	2,268	97,794
	Services Allied to Shipping	108,519	27,541	80,978	0	80,978	5,525	75,453
6.3	AIR TRANSPORT:	109,675	82,451	27,224	11,041	16,183	9,657	6,527
	Airlines & Airline Office	87,114	72,647	14,467	11,041	3,426	9,086	-5,661
	Services Allied to Air Transport	22,561	9,804	12,758	0	12,758	570	12,187
7	<b>STORAGE:</b>	86,376	49,843	36,534	0	36,534	14,473	22,061
8	<b>COMMUNICATION:</b>	431,050	135,279	295,771	14,992	280,779	73,522	207,257
9	<b>FINANCIAL INTERMEDIARIES:</b>	1,060,285	171,230	889,055	28,538	860,517	29,555	830,962
9.1	BANKS:	825,205	107,872	717,333	18,144	699,190	21,352	677,837
9.2	INSURANCE:	235,080	63,358	171,722	10,394	161,328	8,203	153,125
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	2,239,699	798,902	1,440,796	0	1,440,796	43,980	1,396,816
10.1	REAL ESTATE:	1,915,505	692,023	1,223,482	0	1,223,482	39,060	1,184,423
10.2	OTHER BUSINESS SERVICES:	324,193	106,879	217,314	0	217,314	4,920	212,394
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	693,219	251,172	442,047	0	442,047	30,677	411,370
12	<b>EDUCATION:</b>	354,213	48,023	306,190	-8,099	314,289	4,879	309,410
12.1	PRIVATE EDUCATION:	163,117	23,225	139,892	-8,099	147,991	3,553	144,438
12.2	PUBLIC EDUCATION:	191,096	24,798	166,298	0	166,298	1,326	164,972
13	<b>HEALTH:</b>	378,555	107,642	270,913	0	270,913	5,910	265,003
13.1	PRIVATE HEALTH:	147,287	39,822	107,465	0	107,465	4,867	102,598
13.2	PUBLIC HEALTH:	231,268	67,821	163,448	0	163,448	1,043	162,405
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	589,343	118,115	471,227	12,396	458,831	22,868	435,964
15	<b>SUB TOTAL</b>	11,750,379	3,972,586	7,777,793	60,006	7,717,787	612,000	7,105,786
16	Other Net Indirect Taxes (Import Taxes)			533,282				
17	Other Taxes on Production				585,715			
18	Dummy Financial Corp (FISIM)			-546,137				
19	<b>TOTAL</b>	11,750,379	3,972,586	7,764,938	645,721	7,717,787	612,000	7,105,786

**Table 33: PERCENTAGE DISTRIBUTION OF EXPENDITURE  
ON THE GROSS DOMESTIC PRODUCT  
at Constant Market Prices**

Line	Item	2008F	2009R	2010R	2011PV	2012PL
1	Government Final Consumption Expenditure	12.8%	13.9%	13.8%	14.0%	14.0%
1.1	Collective Consumption Expenditure	8.1%	8.6%	8.5%	8.8%	8.8%
1.2	Individual Consumption Expenditure	4.8%	5.3%	5.3%	5.2%	5.3%
2	Private Final Consumption Expenditure	67.4%	63.1%	62.4%	61.0%	59.5%
3	Gross Capital Formation	27.0%	25.6%	25.6%	27.4%	32.5%
3.1	Change In Stocks	1.0%	1.1%	1.1%	1.5%	1.1%
3.2	Gross Fixed Capital Formation	26.0%	24.5%	24.5%	25.9%	31.3%
3.2.1	Residential Construction	3.9%	3.6%	3.2%	3.2%	2.5%
3.2.2	Non-Residential Construction	3.4%	2.9%	2.6%	4.1%	8.0%
3.2.3	Capital-Work-In-Progress	2.1%	1.9%	2.4%	1.1%	1.2%
3.2.4	Other Construction	4.1%	4.1%	5.1%	5.1%	4.8%
3.2.5	Machinery & Transport Equipment	12.6%	12.0%	11.1%	12.3%	14.9%
4	Exports of Goods and Services	43.5%	43.9%	44.0%	46.1%	47.8%
5	Less: Imports of Goods and Services	50.7%	46.5%	45.8%	48.5%	53.7%
6	<b>Expenditure On Gross Domestic Product</b>	100%	100%	100%	100%	100%

Pl: Preliminary  
Pv: Provisional  
R: Revised  
F: Final



**Table 34: PERCENTAGE DISTRIBUTION OF  
GROSS VALUE ADDED BY INDUSTRIAL ORIGIN  
at Constant 2006 Prices**

Line	INDUSTRY	2008F	2009R	2010R	2011PV	2012PL
1	<b>AGRICULTURE &amp; FISHERIES:</b>	2.2%	2.4%	2.4%	2.2%	1.9%
1.1	<b>AGRICULTURE:</b>	0.9%	1.0%	0.7%	0.6%	0.6%
1.2	<b>FISHING:</b>	1.2%	1.4%	1.8%	1.6%	1.4%
2	<b>INDUSTRY:</b>	7.1%	7.1%	7.4%	7.1%	7.3%
2.1	<b>MINING :</b>	1.3%	1.3%	1.4%	1.1%	1.0%
2.2	<b>MANUFACTURING:</b>	3.6%	3.6%	3.9%	3.7%	4.3%
2.3	<b>ELECTRICITY:</b>	1.4%	1.5%	1.4%	1.5%	1.3%
2.4	<b>WATER:</b>	0.8%	0.8%	0.7%	0.7%	0.6%
3	<b>CONSTRUCTION:</b>	6.9%	6.5%	8.2%	7.8%	9.5%
4	<b>WHOLESALE &amp; RETAIL ACTIVITY:</b>	10.6%	10.9%	10.0%	9.3%	9.1%
5	<b>HOTELS &amp; RESTAURANTS:</b>	14.8%	14.9%	15.1%	17.2%	17.1%
5.1	<b>HOTELS:</b>	11.8%	12.0%	12.3%	14.5%	14.4%
5.2	<b>RESTAURANTS:</b>	3.0%	2.9%	2.8%	2.7%	2.7%
6	<b>TRANSPORTATION:</b>	3.1%	3.5%	2.9%	3.1%	3.7%
6.1	<b>LAND TRANSPORT:</b>	0.4%	0.4%	0.4%	0.4%	0.4%
6.2	<b>MARINE TRANSPORT:</b>	2.3%	2.7%	2.2%	2.3%	2.9%
	Shipping	1.3%	1.5%	1.2%	1.3%	1.6%
	Services Allied to Shipping	1.0%	1.2%	1.0%	1.0%	1.3%
6.3	<b>AIR TRANSPORT:</b>	0.3%	0.3%	0.3%	0.4%	0.4%
	Airlines & Airline Office	0.2%	0.2%	0.2%	0.2%	0.2%
	Services Allied to Air Transport	0.1%	0.2%	0.1%	0.2%	0.2%
7	<b>STORAGE:</b>	0.4%	0.5%	0.5%	0.5%	0.5%
8	<b>COMMUNICATION:</b>	3.6%	3.8%	3.7%	3.8%	3.8%
9	<b>FINANCIAL INTERMEDIARIES:</b>	12.2%	10.4%	11.0%	11.4%	10.9%
9.1	<b>BANKS:</b>	8.9%	7.6%	8.3%	9.2%	8.9%
9.2	<b>INSURANCE:</b>	3.3%	2.8%	2.8%	2.2%	2.0%
10	<b>REAL ESTATE/RENT/BUSINESS ACTIVITY:</b>	17.9%	18.8%	18.8%	18.6%	17.8%
10.1	<b>REAL ESTATE:</b>	14.8%	15.6%	15.8%	15.8%	15.1%
10.2	<b>OTHER BUSINESS SERVICES:</b>	3.1%	3.2%	2.9%	2.8%	2.7%
11	<b>PUBLIC ADMINISTRATION &amp; DEFENCE:</b>	5.4%	5.7%	5.8%	5.7%	5.5%
12	<b>EDUCATION:</b>	3.7%	3.8%	3.9%	3.9%	3.9%
12.1	<b>PRIVATE EDUCATION:</b>	1.8%	1.8%	1.8%	1.8%	1.7%
12.2	<b>PUBLIC EDUCATION:</b>	1.9%	2.0%	2.1%	2.1%	2.2%
13	<b>HEALTH:</b>	3.2%	3.6%	3.5%	3.5%	3.3%
13.1	<b>PRIVATE HEALTH:</b>	1.3%	1.5%	1.3%	1.4%	1.3%
13.2	<b>PUBLIC HEALTH:</b>	1.9%	2.2%	2.1%	2.1%	2.1%
14	<b>OTH COMM, SOCIAL &amp; PERSONAL SERVICES:</b>	7.1%	5.9%	6.2%	6.1%	6.1%
15	<b>Other Net Indirect Taxes (Import Taxes)</b>	7.7%	7.2%	6.7%	6.9%	6.7%
16	<b>Dummy Financial Corp (FISIM)</b>	-5.9%	-5.0%	-6.2%	-7.0%	-7.2%
17	<b>GROSS VALUE ADDED AT MARKET PRICES</b>	100%	100%	100%	100%	100%

Pl: Preliminary  
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R: Revised  
F: Final