

**Bahamas National Statistical Institute (B.N.S.I) Consumer Prices Index (C.P.I)
Section July 2022 Press Release**

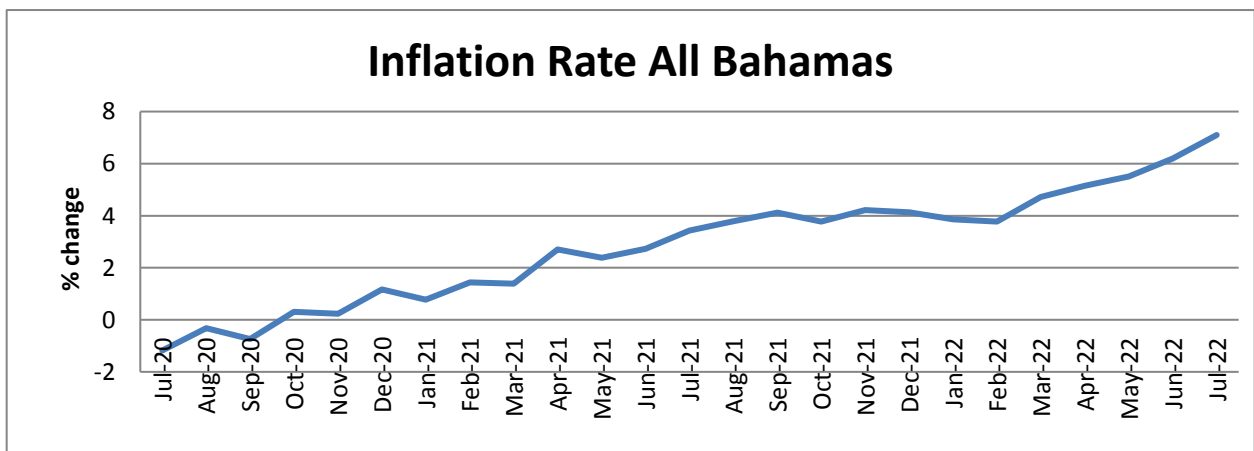
CONSUMER PRICE INDEX SUMMARY- JULY 2022

The Monthly Inflation Rate in the Bahamas, which represents the overall change in prices, saw an increase of 1.5% for July 2022 when compared to June 2022. This July 2022 increase, rate followed a 0.5% increase between the months of May and June 2022.

The Consumer Price Index June, 2022 rose 7%, from this same time last year. Consumers paid more in July 2022, for products such as ‘Alcoholic beverages tobacco and narcotics’ as this major group registered an increase 4.8% over the same period last year.

On a yearly and monthly basis, price increases, were seen within the ‘Recreation and culture’ major group, showing a 23% increase and 17.32 respectively. The ‘Hotel and Restaurant’ category also rose 3.7 month over month, and 17.9 % over this same time last year, as there was a higher demand for travel accommodation within this category compared to a year earlier.

On a year over year basis, the category of ‘Transport’ which includes gasoline, rose at a slower pace, in July than in June 2022. On a monthly basis, gasoline prices were up 3.2% compared with June 2022.



*Table B2M: 2022 Bahamas Consumer Price Index Major Indices
November 2014=100*

Major Groups CPI Index 2022

All Bahamas				
Items	Weights	May	June	July
CPI All Items	1000.00	116.87	117.51	119.25
FOOD AND NON-ALCOHOLIC BEVERAGES	102.39	127.04	126.06	126.18
ALCOHOL BEVERAGES, TOBACCO AND NARCOTICS	5.94	125.82	124.93	130.96
CLOTHING AND FOOTWARE	44.99	114.86	114.86	116.04
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	321.69	109.72	109.72	110.23
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	45.7	117.43	117.18	119.59
HEALTH	43.99	146.69	147.80	145.89
TRANSPORT	124.97	124.45	134.23	140.36
COMMUNICATION	40.9	116.78	116.78	118.09
RECREATION AND CULTURE	24.59	121.38	109.06	127.95
EDUCATION	42.36	104.13	104.13	104.13
RESTAURANTS AND HOTELS	56.84	133.22	138.05	143.17
MISCELLANEOUS GOODS AND SERVICES	145.64	109.65	107.51	107.58

Source: The Bahamas National Statistical Institute; Prices Consumer Price Index Section

All Items Indices
Monthly and Annual Percentage Changes
(November 2014 = 100)
All Bahamas

Year	Month	CPI Index	Percentage Change	
			1 month Ago	1 Year Ago
2020	January	108.87	1.3	2.0
	February	108.28	-0.5	0.2
	March	108.39	0.1	0.2
	April	107.36	-1.0	-0.9
	May	108.19	0.8	0.0
	June	107.68	-0.5	-0.4
	July	107.61	-0.1	-1.2
	August	108.13	0.5	-0.3
	September	108.00	-0.1	-0.7
	October	108.65	0.6	0.3
	November	108.58	-0.1	0.2
	December	108.75	0.2	1.2
2021	January	109.71	0.9	0.8
	February	109.84	0.1	1.4
	March	109.90	0.1	1.4
	April	110.26	0.3	2.7
	May	110.77	0.5	2.4
	June	110.62	-0.1	2.7
	July	111.31	0.6	3.4
	August	112.23	0.8	3.8
	September	112.45	0.2	4.1
	October	112.74	0.3	3.8
	November	113.16	0.4	4.2
	December	113.24	0.1	4.1
2022	January	113.93	0.6	3.9
	February	113.99	0.1	3.8
	March	115.09	1.0	4.7
	April	115.94	0.7	5.2
	May	116.87	0.8	5.5
	June	117.51	0.5	6.2
	July	119.25	1.5	7.1

Source: Bahamas National Statistical Institute :Prices Consumer Price Index Section