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CUSTOMS MANAGEMENT (AMENDMENT) BILL, 2018

Arrangement of Sections

Section

1.	Short title and commencement.....	2
2.	Amendment of section 2 of the principal Act.	2
3.	Amendment of section 7 of the principal Act.....	2
4.	Amendment to First Schedule to the principal Act.	2



CUSTOMS MANAGEMENT (AMENDMENT) BILL, 2018

A BILL FOR AN ACT TO AMEND THE CUSTOMS MANAGEMENT ACT

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act, which amends the Customs Management Act, 2011 (*No. 30 of 2011*), may be cited as the Customs Management (Amendment) Act, 2018.
- (2) This Act shall come into force on the 1st day of July, 2018.

2. Amendment of section 2 of the principal Act.

Section 2 of the principal Act is amended by the repeal and replacement of the definition of “Harmonised System” as follows —

“**Harmonized System**” has the same meaning assigned to it in the Tariff Act, 2018;”.

3. Amendment of section 7 of the principal Act.

Subsection (2) of section 7 of the principal Act is repealed and replaced as follows —

“(2) The Comptroller shall report to the Financial Secretary on matters related to revenue collection.”.

4. Amendment to First Schedule to the principal Act.

The First Schedule to the principal Act is amended in sub heading “B - Restricted Goods” by the insertion immediately after item 9 of the following new item 9A —

- “9A. More than two motor vehicles imported within a twelve month period unless the importer of the motor vehicle —
- (a) produces a current business licence —
 - (i) issued under the provision of the Business Licence Act, 2010, to carry on the import and sale of motor vehicles; or
 - (ii) in respect of a business that requires the import of more than two vehicles for the purpose of conducting business related activities; or
 - (b) obtains the approval of the Minister by making application in writing, to import a third or additional vehicle and such vehicle is not imported for the purpose of sale.”

OBJECTS AND REASONS

This Bill seeks to amend the Customs Management Act, 2011 (*No. 30 of 2011*) (“the principal Act”) —

- (a) to clarify that the term “Harmonised System” has the same meaning as assigned to it in the Tariff Act, 2018;
- (b) to provide that the report of the Comptroller to the Financial Secretary is limited to revenue collection; and
- (c) to amend the First Schedule to restrict the import of more than two vehicles within a twelve month period to persons who possess a valid business licence or the approval of the Minister.

