



## DEPARTMENT OF STATISTICS

P.O. BOX N-3904; NASSAU, BAHAMAS

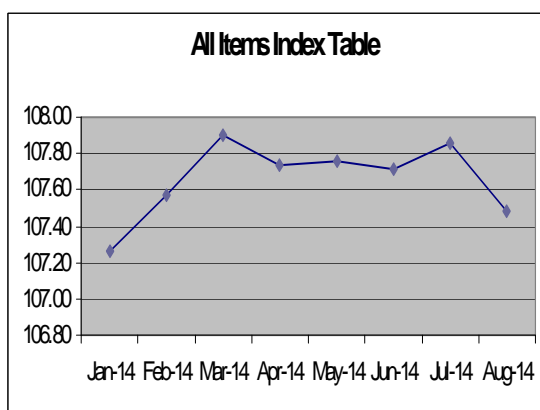
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# THE CONSUMER PRICE INDEX

## ALL BAHAMAS - AUGUST 2014

### ALL ITEMS INDEX

- The All Bahamas Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.36 percent between July and August resulting in the index decreasing from 107.86 to 107.48. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$107.48.
- The CPI showed an increase of 1.01 percent over the last 12 months.



### YEAR-OVER-YEAR ANALYSIS

- The Recreation and Culture division which increased by 6.72 per cent, had the largest impact on the twelve month increase of the CPI.
- The Transport Index was also a major contributor to the year over year increase with a 3.95 per cent increase.

### MONTH-OVER-MONTH ANALYSIS

- The Alcohol Beverages, Tobacco and Narcotics Index decreased 1.10 percent as the price for Tobacco decreased 3.13 percent. Slight decreases were noted also for Spirits, 0.53
- The Transport Index decreased 0.65 percent. Contributing to this decrease was a 1.54 per cent decline noted for Fuels and lubricants for personal equipment and a 0.54 per cent decrease for Passenger transport by air.
- The All Items less Energy Index decreased 0.21 percent in August from an index of 105.41 to 105.19 a direct result of the decrease in the All items index. The energy index recorded a decrease of 1.60% due to the lower cost in the rate of electricity.

## ALL BAHAMAS SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
<b>ALL ITEMS</b>	<b>107.48</b>	<b>-0.36</b>		<b>-0.26</b>		<b>1.01</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	106.38	-0.59		-2.10		1.32
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	114.26	-1.10		-1.14		3.26
CLOTHING AND FOOTWEAR	103.21	0.81		0.86		1.83
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	106.60	-0.55		-0.04		-0.58
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	109.38	-0.25		1.37		2.05
HEALTH	106.72	-0.65		-0.87		1.20
TRANSPORT	119.59	-0.65		0.42		3.95
COMMUNICATION	97.09	0.01		0.02		-0.35
RECREATION AND CULTURE	106.35	0.29		0.37		6.72
EDUCATION	110.04	-0.03		-0.03		1.99
RESTAURANTS AND HOTELS	109.52	-0.03		-2.29		0.19
MISCELLANEOUS GOODS AND SERVICES	103.42	-0.16		-0.25		1.01



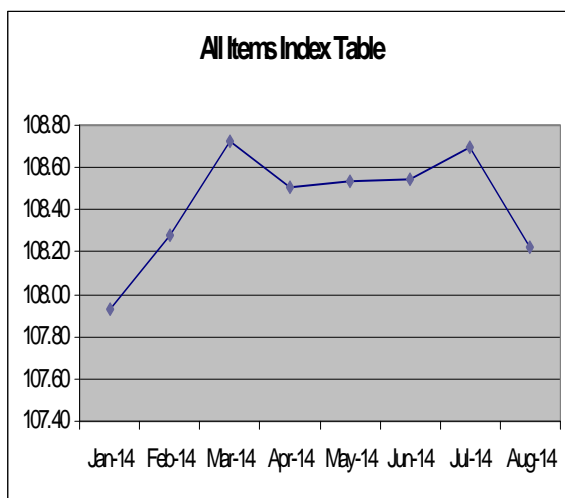
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# THE CONSUMER PRICE INDEX

NEW PROVIDENCE - AUGUST 2014

## ALL ITEMS INDEX

- The New Providence Consumer Price Index (CPI) (February 2010=100) registered a decrease of 0.43 percent between July and August resulting in the index decreasing from 108.69 to 108.22. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$108.22.
- The CPI showed an increase of 1.23 percent over the last 12 months.



## YEAR-OVER-YEAR ANALYSIS

- The Recreation and Culture division had the largest impact on the twelve month increase of the CPI. The total cost for Recreation and Culture items increased 7.60 per cent over August 2013.
- The Transport segment which increased 4.25% was the second major contributor to the overall increase.

## MONTH-OVER-MONTH ANALYSIS

- The Alcohol Beverages, Tobacco and Narcotics Index had the largest impact on the CPI, decreasing 1.08 percent as the price of Tobacco items declined 3.02% and Spirits, 0.71%.
- The Transport Index decreased 0.77 percent as the cost of Fuels and lubricants for personal equipment decreased 1.93 per cent. Also decreasing within the month were: - Spare parts and accessories for personal equipment, 0.73% and Passenger transport by air, 0.63%.

## NEW PROVIDENCE SUMMARY STATISTICS

	Index	Monthly per cent Change		Quarterly per cent Change		Annual per cent Change
<b>ALL ITEMS</b>	<b>108.22</b>	<b>-0.43</b>		<b>-0.29</b>		<b>1.23</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	107.02	-0.71		-2.54		1.65
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	113.23	-1.08		-1.07		3.80
CLOTHING AND FOOTWEAR	105.03	1.34		1.08		2.92
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	108.31	-0.64		0.01		-0.49
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	110.46	-0.35		1.56		2.55
HEALTH	107.22	-0.76		-0.99		1.43
TRANSPORT	119.78	-0.77		0.45		4.25
COMMUNICATION	96.38	0.01		0.03		-0.37
RECREATION AND CULTURE	106.92	0.23		0.33		7.60
EDUCATION	110.22	0.00		0.00		1.85
RESTAURANTS AND HOTELS	110.88	0.00		-2.51		0.35
MISCELLANEOUS GOODS AND SERVICES	102.42	-0.20		-0.32		0.81



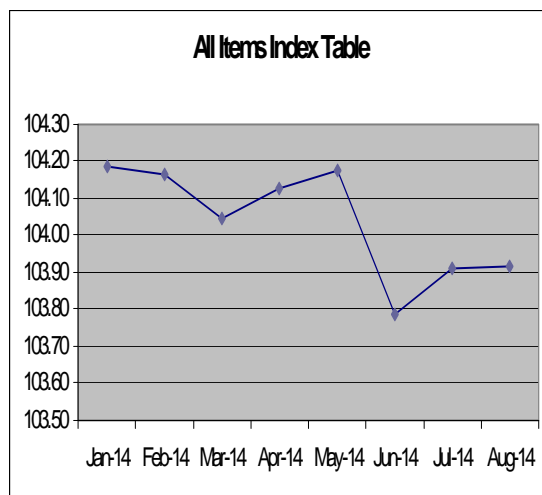
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# THE CONSUMER PRICE INDEX

GRAND BAHAMA - AUGUST 2014

## ALL ITEMS INDEX

- The Grand Bahama Consumer Price Index (CPI) (February 2010=100) registered an increase of 0.01 percent between July and August resulting in the index increasing from 103.91 to 103.92. This indicates that the basket of goods and services that consumers would have paid \$100.00 for in February 2010 must now be purchased at a price of \$103.92.
- The CPI showed a decrease of 0.01 percent over the last 12 months.



## YEAR-OVER-YEAR ANALYSIS

- The Clothing and Footwear Index had the largest impact on the twelve month decrease of the CPI, decreasing 1.90 percent over August 2013.
- The Restaurants and Hotels division also contributed to the year over year decrease, declining by 1.85 percent.

## MONTH-OVER-MONTH ANALYSIS

- The Recreation and Culture Index increased 0.76 percent as the price on Pre-recorded recording media rose 7.78 percent. Slight increases were also noted in the area of Equipment for reception, recording and reproduction of sound and pictures, 0.82% and Personal computers and peripherals, 0.42%.
- Furnishing, Household Equipment and Routine Household Maintenance Index increased 0.35%. Contributing to this increase solely is the cost for Non-durable household goods, 1.04%.

**GRAND BAHAMA  
SUMMARY STATISTICS**

	<b>Index</b>	<b>Monthly per cent Change</b>		<b>Quarterly per cent Change</b>		<b>Annual per cent Change</b>
<b>ALL ITEMS</b>	<b>103.92</b>	<b>0.01</b>		<b>-0.25</b>		<b>-0.01</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	103.53	-0.17		-0.89		-0.06
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	121.41	-1.73		-2.06		0.53
CLOTHING AND FOOTWEAR	99.30	-0.62		0.40		-1.90
HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	98.19	0.21		-0.43		-0.84
FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	104.13	0.35		0.21		-0.50
HEALTH	102.50	-0.19		-0.22		0.11
TRANSPORT	120.79	-0.15		0.30		3.52
COMMUNICATION	99.96	-0.02		-0.02		-0.25
RECREATION AND CULTURE	105.45	0.76		0.76		2.92
EDUCATION	108.69	-0.26		-0.26		2.83
RESTAURANTS AND HOTELS	101.09	-0.23		-1.30		-1.85
MISCELLANEOUS GOODS AND SERVICES	110.21	0.09		0.14		1.64

## WHAT IS THE CONSUMER PRICE INDEX?

The Consumer Price index, often called the CPI, is one of the most widely used statistical series produced by the Department of Statistics (DOS). The CPI measures changes in the prices of a 'fixed basket' of prices for goods and services purchased by private households. This 'fixed basket' covers a wide range of goods and services which are divided into twelve major groups:

- Food And Non-Alcoholic Beverages
- Alcohol Beverages, Tobacco And Narcotics
- Clothing And Footwear
- Housing, Water, Electricity, Gas, And Other Fuels
- Furnishing, Household Equipment And Routine Household Maintenance
- Health
- Transport
- Communication
- Recreation And Culture
- Education
- Restaurants And Hotels
- Miscellaneous Goods And Services

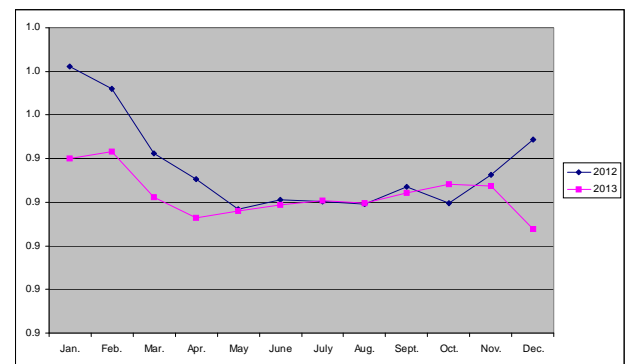
## CONCEPTS AND DEFINITIONS

### • BASE PERIOD

The time period which is used as a reference point for measuring the price changes of goods and services. The base period for the CPI is February 2010.

### • PURCHASING POWER

The Purchasing Power of money is the financial ability to buy goods and services. The Consumer Price Index having a 2010 base (February 2010=100) makes it possible to evaluate changes in the purchasing power of the Bahamian dollar relative to its 2010 value.



## Special Indices

